



Investors Inaugural Meeting

Albarakah Banking Team
10th June 2026



CONTENTS

1. PART ONE: ALBARAKAH SUKUK PERFORMANCE

- a) CRDB Bank Performance as at March 2026
- b) Albarakah Banking Performance as at March 2026
- c) Albarakah Sukuk Performance

2. SUKUK DELEGATES PROPOSITION

- d) Introduction
- b) Role of the Investors' delegates
- c) Nomination of Candidates
- d) The list

3. PROPOSED AMENDMENTS TO SUKUK DOCUMENTS



PART ONE

ALBARAKAH SUKUK PERFORMANCE



Albarakah Banking Performance as at March 2026

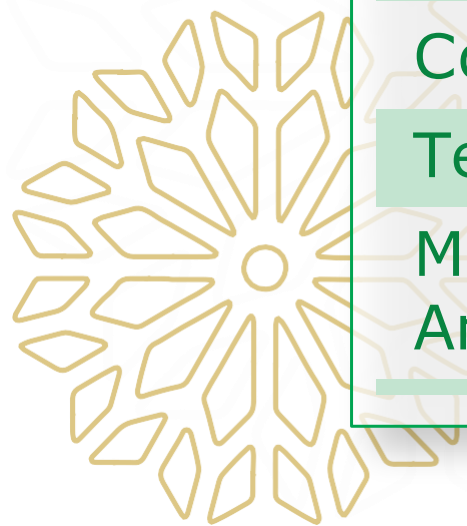
METRIC	March 2026
DEPOSIT (TZS Billion)	373.10 Bn
FINANCING BOOK (TZS Billion)	446.89 Bn
REVENUE (TZS Billion)	16.55 Bn
Customer Base	438, 781
Non-performing Financing (NPF) %	0.59%





Albarakah Sukuk

Item	Description
Structure	Ijarah
Amount	TZS 30 Bil with greenshoe of up to 40 Billion USD 5 Mil with greenshoe of up to 7 Million
Return	12% TZS 6% USD
Coupon	Quarterly
Tenure	5 years
Min Investment Amount	TZS 500,000 USD 1000





Albarakah Sukuk

Transaction Structure

The Sukuk is structured based on an Ijarah contract, pursuant to which the Sukuk subscribers purchase and acquire ownership of the underlying Sukuk assets from the bank, lease the usufruct thereof to the bank, and upon maturity, the bank undertakes to repurchase the assets from the subscribers.

Al-Barakah Sukuk Subscribers acquired assets from the Bank that include, Computer & IS Equipment, Office Equipment, Fixture and Fittings, Motor Vehicle, Smartcard Equipment, Security Equipment and the HQ Building. The total values of these assets is TZS 257 Billion





Albarakah Sukuk

Events Timeline

Event	Timming
Offer Open Date	9th Aug 2025
Issue Date	8th Oct 2025
Offer Close Date	19th Sept 2025
1st Coupon Payout	8th Jan 2026
Listing At DSE Date	19th Nov 2025
Maturity	8th Oct 2030





Albarakah Sukuk

Subscriptions			
Currency	Target	Subscribed	Achievement
TZS	30 Billion	125 Billion	400%
USD	5 Million	30 Million	600%

Currency	Investor
TZS	1048
USD	74
	1122





Albarakah Sukuk

Investments of CRDB Al-barakah Sukuk Funds

- Funds are Invested through Shariah compliant financing tools such as Murabaha, etc.
- Disbursement 94% has already been invested in various sectors such as Trade, Transport & Communication, Public Sector, Fishing Agriculture, Water, Education, Oil & Gas, Tourism, Building and Construction, Health.





PART TWO

SELECTION OF INVESTORS' DELEGATES



Selection of Investors' Delegates

Introduction

- In line with the trust Deed, to enhance communication and coordination between Sukuk investors and the Trustee/Issuer, the meeting will select three (3) Investors' delegate who will act on behalf of all Sukuk investors.
- The delegates will serve until investors decide otherwise or until the Sukuk maturity, whichever comes first. Investors may replace the representative through a majority decision if necessary.

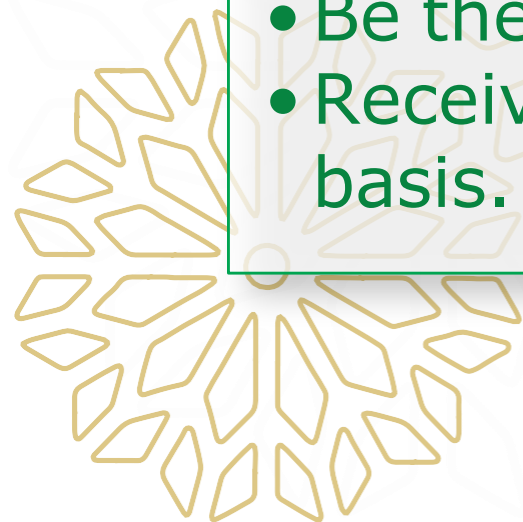




Selection of Investors' Delegates

Role of the Investors' delegates

- Represent the interest of Sukuk holders.
- Receive periodic updates on the Sukuk performance.
- Receive information regarding profit payments & investment-related matters.
- Be the primary liaison between investors and the Sukuk Trustees.
- Receive updates on an ad hoc basis as well as on a regular quarterly basis.





Selection of Investors' Delegates

Nomination of Candidates

A shortlist of five (5) investors has been prepared to facilitate the selection process. The preparation of this list considered several practical criteria, including but not limited to:

- Amount of investment in the Sukuk.
- Proximity/availability for meetings or consultations when required.
- Relevant experience in business, finance, or investment matters.
- Ability to represent investors objectively and responsibly.

The shortlisted names are provided for guidance purposes only. Investors are free to nominate or select any other investor outside the proposed list if they believe that person would best represent their interests.



PART THREE

PROPOSED AMENDMENTS TO SUKUK DOCUMENTS



#	Introduction	Required Change	Reason	Board Action
1	Uplifting the Sukuk (Sales Agreement and Trust Deed)	<ul style="list-style-type: none"> i. Ratification of the changes in the Trust Deed and Sales made by Amendment Agreement No. 1 to: ii. increase the Sukuk amount to TZS 125,398,960,000 and USD 32,310,020; iii. increase Trust Assets from TZS 145,866,350,762.25 to TZS 257,939,996,310.03; and iv. include additional Trust Assets (including sale of usufruct rights in the Bank's HQ property). 	<ul style="list-style-type: none"> a. Oversubscription of the Sukuk which was originally issued for TZS 30 billion and USD 5 million, with a greenshoe. b. Approval has been obtained from CMSA to take the full subscription amount. 	Tabled for ratification of the changes made in Amendment No 1.
2	Trust Deed	<ul style="list-style-type: none"> a. Governance and meeting mechanics (including adjourned quorum and virtual meetings). b. Direct enforcement and Trustee removal rights for Sukuk Holders holding ≥ 75%. c. Automatic acceleration on insolvency, winding-up or liquidation. d. Restrictions on Trustee waivers or amendments without Sukuk Holder approval. e. Requirement that post-default asset disposals be conducted in a manner most favourable to Sukuk Holders. 	<ul style="list-style-type: none"> a. Governance meeting changes are addressing the need to accommodate foreign investors of the USD sukuk notes b. The ability of Sukuk Holders to remove the Trustee is intended to strengthen the control of the Sukuk Holders in a scenario where the Issuer and the Trustee are the same legal entity. c. Same as item (b) above. d. Same as item (b) above. e. Same as item (b) above. 	Tabled for approval.
3	Ijarah lease	<ul style="list-style-type: none"> a. Expansion of "Major Maintenance" to include structural restoration and major repairs. b. Flexibility to extend grace periods following Events of Default, subject to Sukuk Holder instructions. c. Express obligation on the Issuer to pay the Trustee additional post-default and enforcement-related amounts. d. Alignment of default and termination provisions with enhanced Trust Deed enforcement rights. 	<ul style="list-style-type: none"> a. Insertion of standard documentation wording for the lease agreement. b. Balance the Sukuk Holders rights due to the Trustees and Issuer being related parties. c. Same as item (b) above. d. Same as item (b) above. e. Same as item (b) above. 	Tabled for approval.
4	Sales Undertaking Agreement	Alignment of the "Purchase Price" definition with the Redemption Purchase Price under the Trust Deed.	<ul style="list-style-type: none"> a. Documentation improvements. 	Tabled for approval.



Action Sought

Subscribers are hereby requested to:

1. Note Albarakah Sukuk performance
2. Vote for delegates
3. Approve the proposed amendments of Sukuk documents





Shukran

**PROXY FORM FOR
SUKUK HOLDERS INAUGURAL MEETING**



1. I/ We of (address)being the holder of CRDB Al Barakah Sukuk with Central Depository Receipt (CDS Number) hereby appoint(s) with Passport/-Voters/-Driving License/ National Identity Card no. of (address) as my/ our proxy to attend and vote on my/our behalf in the Sukuk Holders Inaugural Meeting to be held on 10th June, 2026 and at any adjournment thereof.
2. The above-mentioned proxy shall attend Sukuk Holders Inaugural Meeting and vote as follows: -

S/N	RESOLUTIONS	FOR	AGAINST	ABSTAIN
1.	Adoption of the Albarakah Sukuk Performance Report			
2.	Vote for three out of five Investors (Sukuk Holders) Delegates			
	(1) iDollar Fund Unit Trust Scheme			
	(2) Zanzibar Social Security Fund			
	(3) The people's bank of Zanzibar limited			
	(4) Standard chartered Mauritius a/c British Intern. Investment plc			
	(5) BNYMSANV RE SANVLUX RE ALCB FUND S.A. SICAVRAIF			
3.	Approval of proposed amendments to Sukuk documents as detailed in the attached presentation			
	(1) Sales Agreement and Trust Deed			
	(2) Trust Deed			
	(3) Ijarah lease Agreement			
	(4) Sales Undertaking Agreement			

Further details of the Sukuk Holders

Sukuk Holder Full Name			
Gender of the Sukuk holder (✓)	Male (M)		Female (F)
Date of Birth			
ID Number			
Physical Address			
Mobile Number			
Email Address (if any)			
TIN Number			

Signature: _____ Date: _____

This Proxy Form shall be duly completed and submitted to CRDB Bank through zyusuph@crdbbank.co.tz or muhsin.said@crdbbank.co.tz at least forty-eight (48) hours before the Sukuk Holders' Inaugural Meeting.