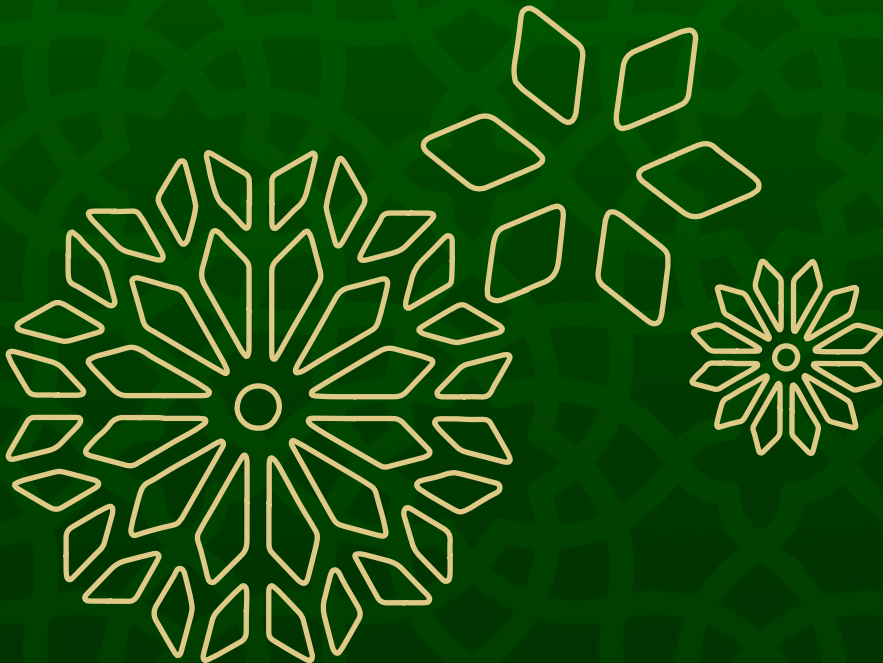




FAQ

English



1. What is a Sukuk?

This is an Arabic term referring to Islamic bonds or financial certificates that comply with Sharia Principles.

Unlike conventional bonds, Sukuk represents ownership in tangible assets, usufruct and/or services rather than a debt obligation.

2. What is the difference between Ijarah Sukuk and Bond?

Aspect	Ijarah Sukuk	Bond
Ownership	Represents ownership in underlying assets.	Represents a debt obligation.
Income	Generated from profits or rental income.	Generated from interest (riba)
Shariah-compliant	Yes	No
Asset-backed	Typically, asset-based or asset-backed	Usually unsecured or based on creditworthiness

3. What are the Sukuks generally used for?

Sukuks are generally used by governments or corporates to raise money from investors for a period of time to finance their business ventures or government projects like construction of roads, railways, electricity dams and others.

4. What is CRDB AI Barakah Sukuk?

CRDB AI Barakah Sukuk is a Sukuk structured under the Islamic principle of Ijarah. This sukuk represents beneficial ownership of leased assets through the trustee.

5. What is Ijarah Sukuk?

This is a leasing-based contractual Sukuk arrangement where the Sukuk holders (investors) own an undivided share in the leased asset through the trustee. The issuer, acting as the lessee, utilizes the assets and pays periodic payments to the Sukuk holders, which represent the returns on their investment.

6. Is CRDB AI Barakah Sukuk Sharia compliant?





Yes, CRDB AI Barakah Sukuk has been certified by AlHuda Centre of Islamic Banking and Economics based in Dubai, United Arab Emirates (UAE), who were the Shariah Advisors and by the Shariah Advisory Board of CRDB AI Barakah Banking. They have thoroughly reviewed and approved the sukuk structure, associated contracts and relevant documentation concerning this issuance.

7. Who is offering the Ijarah Sukuk?

CRDB Bank PLC, through its CRDB AI Barakah Banking window, is offering the Ijarah Sukuk to both retail and corporate investors as a Shariah-compliant investment opportunity.

8. What benefits does a customer get by investing in CRDB AI Barakah Sukuk?

By investing in the CRDB AI Barakah Sukuk, an investor will receive:

-  Security of funds for the entire investment period.
-  Peace of mind for investing in shariah compliant Avenue.
-  A tax-free investment.
-  You can trade it at Dar es salaam Stock exchange depending on market demand.

9. What is the profit rate on CRDB Al Barakah Sukuk?

 Annual profit rate of 12%, paid quarterly (four times a year) for the investment made in TZS.

 Annual profit rate of 6%, paid quarterly (four times a year) for the investment made in USD.

10. Is CRDB Al Barakah Sukuk for Muslims only?

No, CRDB Al Barakah Sukuk is open for subscription to all investors (Excluding businesses involved in non-sharia compliant activities) regardless of the religion.


11. What is the minimum and maximum amount required to invest in the CRDB Al Barakah Sukuk?


The minimum investment is TZS 500,000 for the investment made in TZS and USD1,000 for the investment made in USD. There is no maximum limit of amount to invest in CRDB Al Barakah Sukuk.

12. What is the tenure of CRDB Al Barakah Sukuk?


The CRDB Al Barakah Sukuk is for 5 years.

13. Who can invest in the CRDB Al Barakah Sukuk?

 Individuals (18 years and older)

 Children (through a parent or guardian)

 Groups

 Qualified Corporations/institutions (Excluding businesses involved in non-sharia compliant activities)

 Both Tanzanian citizens and non-citizens

 Joint investments, such as spouses

 Tanzania Diaspora community

 Foreigner investors

14. Is it possible for a Tanzanian holding Tanzanian shillings account to purchase USD from a bank in order to invest in Sukuk?

No, holders of Tanzanian shillings accounts are not permitted to buy USD from the bank for the purpose of investing in Sukuk. Holders of USD accounts can invest directly into the USD Sukuk.

15. How will the investor receive their coupons and principal investment?

All coupon payments will be made directly to the investor's account provided on the CRDB Al Barakah Sukuk application form or Sim banking application.

16. Can an investor use an account not in their name to receive coupon payments?

No, the investor must provide an account in their own name for receiving payments.

17. Can the customer use his Sukuk as a collateral to get financing facility?

Yes, a customer may use their CRDB Al Barakah Sukuk as collateral for a Sharia-compliant financing facility and utilize the coupon payments to repay the facility, subject to applicable financing terms, conditions and procedures.

18. Can I sell CRDB AI Barakah Sukuk before maturity?

Yes, CRDB AI Barakah sukuk can be sold through Dar Es Salaam Stock Exchange (DSE.) at the prevailing market price.






19. What is the schedule for the first issuance of the CRDB AI Barakah sukuk?

Activity	Date
Opening of CRDB AI Barakah sukuk sales	9th August 2025
Closing of the offer	12th September 2025
Profit Commencement Date	8th October 2025
Listing on the stock exchange (DSE)	17th October 2025
Sukuk maturity	8th October 2030
Profit Payment Dates	8th January, 8th April, 8th July and 8th October

20. How does an investor apply for the CRDB AI Barakah Sukuk?

To invest in the CRDB AI Barakah Sukuk:

1. Applying through Sim Banking app.
2. Fill out the CRDB AI Barakah Sukuk application form available at any CRDB branch, CRDB website or stockbroker. Required information includes:

-  Investor's details and a valid address
-  Bank account details for receiving coupons and the principal amount.
-  CDS account details (a CDS account will be opened if you don't have one)
-  Provide valid identification: National ID, Passport, Driver's License, Voter's ID, or Zanzibar Resident ID
-  Deposit a minimum investment of TZS 500,000 or USD 1,000 into the CRDB AI Barakah sukuk account provided on the application form or as listed in Sim banking app.

21. What is a CDS account?

A CDS (Central Depository System) account is an electronic record-keeping system that tracks the ownership of bonds or Sukuk and facilitates their transfer. It is managed by the Dar Es Salaam Stock Exchange (DSE).

An investor is required to have a CDS Account to invest in the CRDB AL Barakah sukuk.

22. How does an investor open a CDS account?

If an investor doesn't have a CDS account, it will be opened using the information provided on the CRDB AI Barakah Sukuk application form or through Sim banking application.

23. Do investors need to have a CRDB AI Barakah banking account to invest?

Opening a CRDB AI Barakah banking account is recommended to facilitate easier coupon payments. Nevertheless, investors may also use an account other than AI Barakah banking account or from another bank.

24. Can the profit rate on the Sukuk change?

No, the coupon profit rate for the TZS Component (12% per year) and for US Dollar Component (6% per year) will remain fixed throughout the investment period.

25. How can an investor calculate the coupon payments?

A calculator is available on the CRDB website: <https://crdbbank.co.tz/en>. For example, Al Barakah Sukuk investment of TZS 100 million with an 12% annual coupon profit rate over 5 years.

Investment Amount	TZS 100,000,000
Annual Profit	12% (TZS)
Withholding Tax	0%
Quarterly Profit	3,000,000
Semi-Annual Profit	6,000,000
Annual Profit	12,000,000
Total Profit After Maturity	60,000,000
Total Amount (Principle + Profit)	160,000,000

26. Is the CRDB Al Barakah Sukuk available in foreign currencies?

Yes, CRDB Al Barakah Sukuk is available in USD Currency

27. Can CRDB Al Barakah Sukuk be terminated before maturity?

No, the investment term is 5 years. However, an investor can sell part or all of their Sukuk amount through DSE at the prevailing market rate.

28. What happens if the Sukuk holder passes away?

The ownership of the CRDB Al Barakah Sukuk will be transferred to the legally authorized beneficiary of the deceased.

29. Will the investor receive conformation of ownership?

Yes, the investor will be issued a Sukuk ownership certificate or a digital receipt via Sim Banking, along with a confirmation number that can be used to track the investment details.

30. Can an Investor hold more than one sukuk?

An investor can only purchase the sukuk once. If they want to increase their investment, they can do so through the DSE.

For more information or additional questions, please contact us at:

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