

This announcement has been approved by the Capital Markets and Securities Authority (CMSA)



CRDB BANK PLC

(Incorporated in Tanzania under the Companies Act. (Cap 212), Act No 12 of 2002 of the Laws of Tanzania as a limited liability company (certificate of incorporation number 42094))

PUBLIC NOTICE

**CRDB BANK PLC SAMIA INFRASTRUCTURE BOND
PUBLIC OFFER RESULTS AND ALLOCATION ANNOUNCEMENT**

CRDB Bank PLC (“CRDB” or “Issuer”) hereby announces that the Capital Markets and Securities Authority (“CMSA”), in the exercise of its mandates conferred upon it under the Capital Markets and Securities Act, Cap 79 of the Laws of Tanzania, on 11th October 2024 approved the Information Memorandum in respect of CRDB Bank Plc to issue Samia Infrastructure Bond worth TZS 150 billion, being the second tranche of the Five-Year Medium-Term Note (MTN) Programme worth TZS equivalent of USD 300 million.

STATUS OF THE PUBLIC OFFER

The public offer for Samia Infrastructure Bond was opened on Friday, 29th November 2024 and closed on Friday, 17th January 2025. Following the closing date, CRDB Bank PLC is pleased to announce that it received applications for the Notes worth TZS 323.09 billion, compared to the plan of TZS 150 billion, representing a success rate of 215.4 percent.

RESULTS OF THE PUBLIC OFFER

A summary of the key result statistics of the offer (the “Offer”) are set out below:

Issuer	CRDB Bank PLC
Description	Samia Infrastructure Bond
Tenor	5 Years
Status	Senior, unsecured
Issue Date	10 th February 2025
Total Amount Offered (TZS)	150,000,000,000 (One hundred and fifty billion Tanzania shillings only)
Total Amount Raised (TZS)	323,090,000,780 (Tanzania Shillings Three Hundred Twenty-Three Billion, Ninety Million, Seven Hundred and Eighty only)
Subscription Rate	215.4%
The total amount accepted (TZS)	323,090,000,780
Coupon	12.00% per annum payable quarterly in arrears
Issue price	At par
Minimum denomination	TZS 500,000 (Tanzanian shillings Five hundred thousand only) with integral multiple of TZS 10,000 (Ten thousand Tanzanian shillings only)

Use of proceeds	The proceeds of Samia Infrastructure Bond shall be used to finance local contractors working with Tanzania Rural and Urban Roads Agency (TARURA) so as to effectively implement various road projects within urban and rural areas in Tanzania; and is expected to boost infrastructure development and economic growth in Tanzania.
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ALLOCATION POLICY

Given the subscription level of 215.4%, CRDB Bank PLC applied and received approval from the CMSA to:

- i. utilize the full amount raised; and
- ii. accept all valid applications received making the amount available for allocation sum up to TZS 323,090,000,780. Applicants will therefore receive 100% allocation.

CLARIFICATIONS

In case of any further clarifications, applicants are advised to consult their stockbroker or CRDB Bank PLC (Email: info@crdbbank.co.tz or +255(22)2197700) regarding your application.

SALIENT DATES

Please see below the salient dates following the offer close:

Description	Date
Notification Date	Monday, 10 th February 2025
Issue Date	Monday, 10 th February 2025
Interest Payment Dates	10 th May, 10 th August, 10 th November and 10 th February each year up to and including the Maturity Date.
Listing Date	Tuesday, 18 th February 2025
Maturity Date	10 th February 2030

APPRECIATION

The management of CRDB Bank PLC wishes to thank all entities that made this landmark bond issuance possible. These include the Board and Management of the Capital Markets and Securities Authority (CMSA); the Board and Management of the Dar es Salaam Stock Exchange (DSE); CRDB's Lead Transaction Advisors, iTrust Finance Limited and Stanbic Bank Tanzania; Sponsoring Brokers, iTrust Finance Limited and Orbit Securities Co Ltd and the Legal Advisor, Dentons East Africa Law Chambers.

Issued by:
Managing Director,
CRDB Bank PLC
Plot No. 25
26 Ali Hassan Mwinyi Rd
P.O Box 268,
Dar es Salaam, Tanzania.

DATE: 18th February 2025

This announcement has been issued with the approval of the Capital Markets and Securities Authority pursuant to the Capital Markets and Securities (Advertisements) Regulations, G.N. No. 15 of 1997.