

COMPANY DATA



Industry	Banking
Sector	Financials
Listing	2009
Number of Employees	4,000+

STOCK DATA

Closing Price (21-Feb-2025)	TZS730
Market Capitalization (TZS)	1.907Trillion
52-Week High/Low	TZS 730/480
Company Ticker (DSE)	CRDB
Est. Free Float	65.3%
Last Dividend Paid (2023)	TZS 50

SHARE PRICE MOVEMENT



PERFORMANCE HIGHLIGHT

- The bank recorded a Profit After Tax of TZS 550.8 billion, up by 30.3% Y-o-Y growth, driven by 25.7% increase in Net Interest Income and 14.9% increase in Net Fees and Commission.
- Total Assets grew to TZS 16.59 trillion, up from TZS 13.3 trillion in 2023, primarily driven by 23% growth in Loans and Advances to customers.
- Customer Deposits saw an impressive growth of 22.3%, while Borrowings rose to TZS 2.97 trillion, up from TZS 933.1 billion recorded in 2023.
- The Coverage ratio dropped to 45%, from 50.4% reported in 2023.
- The Non-Performing Loans (NPL) ratio stood at 2.9% (2.8% 2023).

FINANCIAL PERFORMANCE

Period	2020a	2021a	2022a	2023a	*2024
Amts in Millions (TZS)					
Income Statement					
Net Interest Income	580,480	645,875	745,833	877,298	1,102,500
Non-Funded Income	264,655	329,343	437,850	503,455	511,065
Operating Expenses	(535,899)	(564,597)	(625,539)	(742,444)	(736,724)
Profit After Tax	165,185	268,161	351,407	422,792	550,810
Balance Sheet					
Customer Loans	3,929,096	5,040,368	6,876,509	8,443,491	10,369,241
Total Assets	7,170,472	8,817,559	11,636,557	13,321,289	16,590,561
Customer Deposits	5,434,647	6,489,614	8,200,393	8,855,978	10,833,044
Borrowings	238,054	197,862	491,277	933,109	2,974,865
Per Share Numbers					
EPS	63.2	102.7	134.5	161.9	211.0
BVPS	387.0	466.8	566.3	665.3	832.8
KPIs					
Asset Growth (Y-o-Y)	8.7%	23.0%	32.0%	14.5%	24.5%
NPL Ratio	4.4%	3.3%	2.8%	2.8%	2.9%
NPL Coverage	82.0%	77.0%	80.1%	50.4%	45.0%
Cost-to-income Ratio (CIR)	61.6%	55.3%	49.4%	49.5%	45.7%
Return on Average Equity (ROAE)	16.3%	22.0%	26.0%	26.7%	27.7%
Return on Average Assets (ROAA)	3.4%	4.8%	4.9%	4.8%	5.2%
Loan to Deposit Ratio (LDR)	72.3%	77.7%	83.9%	95.3%	97.0%
Net Interest Margin (NIM)	11.4%	10.7%	9.1%	7.8%	8.4%
Cost of Funding	2.1%	2.2%	2.6%	3.4%	3.0%
Cost of Risk	1.9%	0.5%	0.9%	0.6%	0.2%

* Unaudited numbers

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