CRDB BANK PLC PUBLICATION OF QUARTERLY FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the banking and Financial Institutions (Disclosures) Regulations, 2014

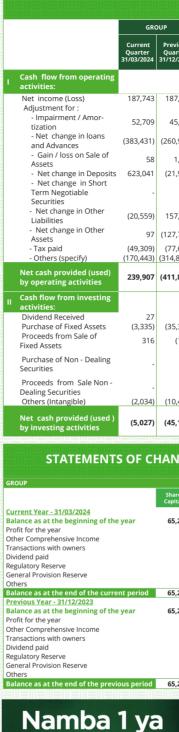
			STA	TEMENI			POSITION AS AT - 31 st MARCH 2 rs in Million Shillings)	024			
		GRO	UP	BA	NK			GRO	UP	BA	NK
		Current Qtr 31/03/2024	Previous Qtr 31/12/2023	Current Qtr 31/03/2024	Previous Qtr 31/12/2023			Current Qtr 31/03/2024	Previous Qtr 31/12/2023	Current Qtr 31/03/2024	Previous Qtr 31/12/2023
A.	ASSETS					с.	SHAREHOLDERS' FUNDS				
1.	Cash	413,369	488,698	395,769	475,807						
2.	Balances with Bank of Tanzania	395,763	522,941	395,763	467,692	31	Paid up share capital	65,296	65,296	65,296	65,2
3	Investment in Government Securities	2,232,159	2,172,731	1,920,592	1,950,685	32	Capital Reserves				
1	Balances with Other Banks and financial	658.120	527,942	626,051	531,529	32	Capital Reserves	-	-	-	
Ŧ	institutions	, .	- /-	020,051		33	Retained earnings	1,466,468	1,066,493	1,438,906	1,040,
5	Cheques and items for clearing Interbranch float items	5,827	895	1	3		0				
		-	-	-	-	34	Profit /(Loss) account	129,469	424,690	133,453	408,
3	Bills negotiated Customers Liabilities on acceptances	-	-	-	-	35	Others Capital Accounts	202,302	181,397	178.693	171,
	Interbank Loans Receivables	420.191	222.406	210 225	222,508	55	Others capital Accounts	202,302	101,397	176,095	171,
0	Investment in other securities	429,181 22,310	233,496 21,145	319,335 15,422	15,264	36	Minority Interest	44,210	43,612	-	
	Loans, Advances and Overdrafts		, -								
1	(Net of Allowances for Probable Losses)	8,858,005	8,445,799	8,417,139	8,037,859	37	TOTAL SHAREHOLDERS' FUNDS	1,907,745	1,781,488	1,816,348	1,685,
2	Other Assets	503,749	444,418	467,715	421,983	38	Contingent Liabilities	4,649,132	4,098,802	4,473,743	3,992
3	Equity Investments	13,913	13,935	101,114	100,323			.,	.,	.,	-,,
4	Underwriting accounts	-	-	-	-	39	Non performing loans & advances	299,959	245,753	297,831	244,
5	Property, Plant and Equipment	433,649	449,289	401,384	414,794	40	Allowances for probable losses	110.865	123.963	110.711	123,
6	TOTAL ASSETS	13,966,046	13,321,289	13,060,286	12,638,445	40	Allowances for probable losses	110,005	125,905	110,711	125,
	LIABILITIES					41	Other non performing assets	-	-	-	
7	Deposits from other banks and financial	13,043	13,709	23,394	23,726		SELECTED FINANCIAL CONDITION				
	institutions					D.	INDICATORS				
3	Customer deposits	9,371,859	8,774,835	8,675,759	8,234,090						
9	Cash letters of credit	-	-	-	-	(i)	Shareholders Funds to Total assets	13.7%	13.4%	13.9%	13
) 1	Special deposits Payment orders / transfers payable	98,974 26,882	72,291 27,886	98,974 25,979	72,291 27,271		Non-sector inclusion to Table sector	2.22%	2.0%	2.45%	
2	Bankers' cheques and drafts issued	2.295	2,358	1.094	1.097	(ii)	Non performing loans to Total gross loans	3.23%	2.8%	3.45%	3
3	Accrued taxes and expenses payable	84,592	81,641	79,690	77,166	(iii)	Gross Loans and advances to Total deposits	95.8%	97.9%	98.2%	9
4	Acceptances outstanding	-	-	-	-	1.1					
5	Interbranch float items	-	-	-	-	(iv)	Loans and Advances to Total assets	63.4%	63.4%	64.4%	63
6 7	Unearned income and other deferred charges Other Liabilities	80,949	78,895 258,183	76,619 170,922	75,245 234,789	6.3	Fourings Access to Tatal Access	04.00/	85.7%	84.8%	84
8	Other Liabilities Borrowings	232,433 2,147,274	2,230,003	2,091,506	234,789	(v)	Earnings Assets to Total Assets	84.9%	85.7%	84.8%	84
9	TOTAL LIABILITIES	12,058,300	11,539,801	11,243,938	10,953,118	(vi)	Deposits Growth	7.0%	2.0%	5.6%	:
D	NET ASSETS / (LIABILITIES)	1,907,745	1,781,488	1,816,348	1,685,327	(vii)	Assets growth	4.8%	4.4%	3.3%	



	GRC	DUP	BA	NK	GRO	OUP	ВА	NK		GRO	OUP	BANK		K GROUP		BANK	
	Current Qtr Qtr 31/03/2024	Comparative Qtr 31/03/2023	Current Qtr Qtr 31/03/2024	Comparative Qtr 31/03/2023	Current Year Cumulative 31/03/2024	Previous Year Cumulative 31/03/2023	Current Year Cumulative 31/03/2024	Previous Year Cumulative 31/03/2023		Current Qtr Qtr 31/03/2024	Comparative Qtr 31/03/2023	Current Qtr Qtr 31/03/2024	Comparative Qtr 31/03/2023	Current Year Cumulative 31/03/2024	Previous Year Cumulative 31/03/2023	Current Year Cumulative 31/03/2024	Previ Yea Cumul 31/03/
Interest Income	344,008	267,898	323,014	254,328	344,008	267,898	323,014	254,328									
Interest expense	(91,664)	(75,484)	(86,027)	(72,496)	(91,664)	(75,484)	(86,027)	(72,496)	13 Number of Employees	3,998	3,804	3,783	3,665	3,998	3,804	3,783	
Net interest income	252,344	192,415	236,987	181,832	252,344	192,415	236,987	181,832									
Bad debts written off	-	-	-	-	-	-	-	-	14 Basic Earnings Per Share	49	35	51	36	49	35	51	
Impairment Losses on Loans and Advances	(18,087)	(21,359)	(17,016)	(20,764)	(18,087)	(21,359)	(17,016)	(20,764)									
Non-Interest Income	129,351	106.483	136.093	114,192	129,351	106.483	136.093	114,192	15 Number of Branches	250	253	245	249	250	253	245	
6.1 Foreign Currency	,	,	100,000	,	,	100,100	100,000	,									
Dealings and Translation	23,539	17,272	18,480	16,197	23,539	17,272	18,480	16,197	SELECTED PERFORMANCE								
Gain / (Loss)									INDICATORS:								
6.2 Fees and Commissions	98,646	82,908	100,719	81,169	98,646	82,908	100,719	81,169									
6.3 Dividend Income		-	9,923	10,524	-	-	9,923	10,524									
6.3 Other Operating Income	7,167	6,303	6,970	6,303	7,167	6,303	6,970	6,303	(i) Return on Average Total	5.5%	4.5%	6.0%	4.8%	5.5%	4.5%	6.0%	
Non-Interest Expense	(175,865)	(144,744)	(164,045)	(138,932)	(175,865)	(144,744)	(164,045)	(138,932)	Assets	51570		0.070		5.570		0.070	
7.1 Salaries and Benefits	(91,259)	(78,419)	(85,746)	(75,945)	(91,259)	(78,419)	(85,746)	(75,945)									
7.2 Fees and Commissions	(14,603)	(11,578)	(12,833)	(11,271)	(14,603)	(11,578)	(12,833)	(11,271)									
7.3 Other Operating	(70,003)	(54,747)	(65,466)	(51,716)	(70,003)	(54,747)	(65,466)	(51,716)	(ii) Return on Average	27.5%	23.9%	30.2%	25.9%	27.5%	23.9%	30.2%	
Expenses	(70,003)	(34,747)	(03,400)	(51,710)	(70,003)	(34,747)	(03,400)	(31,710)	Shareholders' Funds								
Operating Income/(Loss)	187,743	132,795	192,018	136,329	187,743	132,795	192,018	136,329									
Income tax provision	(60,240)	(42,575)	(58,566)	(41,580)	(60,240)	(42,575)	(58,566)	(41,580)	(iii) Non interest Expense to								
Net Income (Loss) After Income Tax	127,503	90,219	133,453	94,749	127,503	90,219	133,453	94,749	Gross Income	46.1%	48.4%	44.0%	46.9%	46.1%	48.4%	43.97%	
Other Comprehensive Income	1,852	(30,637)	(2,433)	(30,767)	1,852	(30,637)	(2,433)	(30,767)									
income	1,852	(30,637)	(2,433)	(30,767)	1,852	(30,637)	(2,433)	(30,767)	(iv) Net Interest Income to	0.5%	7.00	0.00	7.00	0.5%	7.64	0.621	E
Total Comprehensive	1,052	(30,037)	(2,455)	(30,707)	1,002	(30,037)	(2,455)	(30,707)	Average Earning Assets	8.5%	7.6%	8.6%	7.6%	8.5%	7.6%	8.6%	1







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In preparation of the quartely statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 AND IAS 8)

Mr. Abdulmajid M. Nsekela	:Grou
Mr. Frederick B. Nshekanabo	:Chie
Mr. Godfrey Sigalla	:Direc
We undersigned directors attest t	
prepared in conformance with Int	ernation
Dr. Ally H. Laay	:Boar
Mr Hosea F Kashimba	·Roar

Dated



128B

Cost to

Income Ratio

46%

41%

90B

Machi 2024

STATEMENT OF CASH FLOW FOR THE YEAR ENDED - 31st MARCH, 2024

						nounes in w
	BA	ANK .	GRC	DUP	B/	NK
evious uarter 12/2023	Current Quarter 31/03/2024	Previous Quarter 31/12/2023	Current Year Cumulative 31/03/2024	Previous Year Cumulative 31/03/2023	Current Year Cumulative 31/03/2024	Previous Year Cumulative 31/03/2023
87,283	192,018	188,391	187,743	132,795	192,018	136,329
45,516	50,937	42,610	52,709	40,268	50,937	39,365
50,916)	(352,946)	(186,745)	(383,431)	(295,580)	(352,946)	(250,975)
1,353	55	1,353	58	(71)	55	(71)
21,959)	468,020	(67,600)	623,041	109,612	468,020	103,237
-	-	-	-	-	-	-
57,065	(59,783)	178,866	(20,559)	23,470	(59,783)	20,058
27,749)	(15,639)	(95,032)	97	32,118	(15,639)	22,174
77,621) 4,813)	(48,000) (107,882)	(77,464) (456,470)	(49,309) (170,443)	(30,000) 18,890	(48,000) (107,882)	(30,000) 51,080
1,841)	126,781	(472,091)	239,907	31,501	126,781	91,196
820 35,355)	9,950 (2,387)	11,312 (16,741)	27 (3,335)	۔ (11,961)	9,950 (2,387)	- (11,840)
(183)	316	(187)	316	155	316	155
-	-	(64,794)	-	-	-	-
	-	-	-	-	-	-
0,449)	(2,034)	(10,388)	(2,034)	(198)	(2,034)	(198)
15,167)	5,845	(80,798)	(5,027)	(12,004)	5,845	(11,882)

STATEMENTS OF CHANGES IN EQUITY AS AT 31st MARCH, 2024

					(An	nounts in Mil	lion Shillings)
	Share Capital	Share Premium	Retained Earnings	Regulatory Reserves	General Provision Reserves	Others	Total
	65,296	158,314	1,491,183	5,420	-	61,276	1,781,488
	-	-	129,469	-	-	(1,966)	127,508
	-	-	-	-	-	1,852	1,852
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	(10,253)	10,252	-	-	-
	-		-	-		-	-
	-	-	(14,465)	8,720	-	2,648	(3,098)
riod	65,296	158,314	1,595,934	24,392	-	63,809	1,907,745
	65,296	158,314	1,196,474	1,576	-	57,417	1,479,076
	-	-	424,690	-	-	(1,898)	422,792
	-	-	-	-	-	(43,009)	(43,009)
	-	-	-	-	-	-	-
	-	-	(117,533)	-	-	-	(117,533)
	-		(1,676)	3,844	-	-	2,168
	-				-	-	_,
			(10,772)		-	48,766	37,994
eriod	65,296	158,314	1,491,183	5,420	-	61,276	1,781,488
		1-					

ion	Shillings)								
		GRO	DUP	BA	NK	GRC	DUP	BA	NK
		Current Quarter 31/03/2024	Previous Quarter 31/12/2023	Current Quarter 31/03/2024	Previous Quarter 31/12/2023	Current Year Cumulative 31/03/2024	Previous Year Cumulative 31/03/2023	Current Year Cumulative 31/03/2024	Previous Year Cumulative 31/03/2023
	Cash flow from financing activities:								
	Repayment of Long-term Debt	-	-	-	-	-	-	-	-
	Proceeds from Isuance of Long Term Debt	-	-	-	-	-	-	-	-
	Proceeds from Issuance of Share Capital			-	-	-	-	-	-
	Payment of Cash Dividends	(187)	7,485	(187)	7,485	(187)	(160)	(187)	(160)
	Net Change in Other Borrowings	(82,730)	128,132	(115,936)	108,006	(82,730)	163,778	(115,936)	137,361
	Others (Grant received and refund)	-	78,761	-	32,745	-	-	-	
	Net Cash Provided (used) by Financing activities	(82,916)	214,378	(116,122)	148,236	(82,916)	163,618	(116,122)	137,201
IV	Cash and Cash Equivalents:								
	Net Increase/ (Decrease) in Cash and Cash Equivalent	151,964	(242,629)	16,503	(404,653)	151,964	183,115	16,503	216,515
	Cash and Cash Equivalents at the Beginning of the Quarter / Year	1,337,550	1,580,179	1,307,671	1,712,324	1,337,550	1,288,450	1,307,671	1,174,696
	Cash and Cash Equivalents at the end of the Quarter	1,489,514	1,337,550	1,324,173	1,307,671	1,489,514	1,471,565	1,324,173	1,391,211

STATEMENTS OF CHANGES IN EQUITY AS AT 31st MARCH, 2024

unts in Mill	ion Shillings)	BANK						(Amounts in M	illion Shillings)
Others	Total		Share Capital	Share Premium	Retained Earnings	Regulatory Reserves	General Provision Reserves	Others	Total
		Current Year - 31/03/2024							
61,276	1,781,488	Balance as at the beginning of the year	65,296	158,314	1,448,851	1,676	-	11,190	1,685,327
(1,966)	127,508	Profit for the year			133,453			-	133,453
1,852	1,852	Other Comprehensive Income	-	-	-	-	-	(2,433)	(2,433)
-	-	Transactions with owners	-	-	-	-	-	-	-
-	-	Dividend paid	-	-	-	-	-	-	-
-	-	Regulatory Reserve	-	-	(10,253)	(10,253)	-	-	-
-	-	General Provision Reserve	-	-	-	-	-	-	-
2,648	(3,098)	Others	-	-	307	-	-	(307)	-
63,809	1,907,745	Balance as at the end of the current period	65,296	158,314	1,572,358	11,928	-	8,450	1,816,347
		Previous Year - 31/12/2023							
57,417	1,479,076	Balance as at the beginning of the year	65,296	158,314	1,572,359	-	-	46,012	1,428,451
(1,898)	422,792	Profit for the year	-	-	408,615	-	-	-	408,615
(43,009)	(43,009)	Other Comprehensive Income	-	-	-	-	-	(34,206)	(34,206)
-	-	Transactions with owners	-	-	-	-	-	-	-
-	(117,533)	Dividend paid	-	-	(117,533)	-	-	-	(117,533)
-	2,168	Regulatory Reserve	-	-	(1,676)	1,676	-	-	-
-	-	General Provision Reserve	-	-	-	-	-	-	-
48,766	37,994	Others	-	-	615	-	-	(615)	-
61,276	1,781,488	Balance as at the end of the previous period	65,296	158,314	1,448,851	1,676	-	11,190	1,685,327

Warahisishie wateja wa mitandao yote na Benki zote kupitia LIPA HAPA moja tu ya CRDB

- Njoo tukupe LIPA HAPA bure
- \varTheta Akaunti ya Hodari isiyo na makato
- 🕘 Na Mikopo juu.

Tembelea Tawi lolote la Benki ya CRDB Au tupigie bure kwa 0800 008 000



SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31ST MARCH, 2024

roup CEO & Managing Director nief Financial Officer

ector of Internal Audit

aithful representation of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been nal Financial Reporting Standards and requirements of the Banking and Financial Insitutions Act, 2016 and they present a true and fair view

ard Chairman ard Member :25th April 2024

