CRDB BANK PLC

ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

CONDENSED STATEMENT OF	(Amounts in Million Shillings)				CONDENSED STATEMENTS OF			(Amounts in Million Shillings)						
FINANCIAL POSITION AS AT 31ST DECEMBER, 2017			CI		ANGES IN EQ	UITY AS AT	Share Share		Retained Regulatory		General		Total	
3151 DECEMBER, 2017	Current			31ST DECEMBER 2017			capital	Premium	Earnings	Reserves	Reserves	Others	lotal	
	Quarter 31/12/2017	Quarter 30/09/2017	Quarter 31/12/2017	Quarter 30/09/2017	GRO	DUP								
A. ASSETS 1. Cash	303,527	235,263	299,916	231,703	Curr	ent Year - 31st De	ecember,2017							
Balances with Bank of Tanzania Investment in Government Securities	850,074 1,104,547	552,462 931,817	833,196 1,057,862	543,666 889,040	Balance as at the beginning of the year		inning of the year	65,296	158,314	417,231 69,130	48,843	26,537	1,966	718,187 69,130
4 Balances with Other Banks and financial institutions 5 Cheques and items for clearing	12,225	268,019 9,683	264,683 10,839	284,997 9,683	Other Comprehensive Income				09,130			22,233	22,233	
6 Interbranch float items 7 Bills negotiated	0 46	0 46	0 46	0 46	Transactions with owners Dividend paid				(26,118)				- (26,118)	
8 Customers Liabilities on acceptances 9 Interbank Loans Receivables	0	0	0	0	Regulatory Reserve				48,843	(48,843)			-	
10 Investment in other securities 11 Loans, Advances and Overdrafts	0 2,951,508	0 2,969,910	0 2,902,459	0 2,921,237	General Provision Reserve Others				(259) (208)		259		- (208)	
(Net of Allowances for Probable Losses) 12 Other Assets	209,615	204,897	201,158	196,212	Balance as at the end of the current per		of the current period	65,296	158,314	508,618	-	26,796	24,199	783,223
13 Equity Investments 14 Underwriting accounts	2,747	2,673	25,158	25,084 0	Previous Year - 31st December 2016									
15 Property, Plant and Equipment 16 TOTAL ASSETS	244,230 5,924,129	243,851 5,418,622	230,634 5,825,950	230,920 5,332,589		nce as at the begir t for the year	nning of the year	65,296	158,314	355,487 74,093	79,221	28,707	373	687,398 74,093
B.LIABILITIES	10.004	10.057	10.004	40.057	Othe	r Comprehensive I				(1,292)			2,040	748
17 Deposits from other banks and financial institutions 18 Customer deposits	12,284 4,235,649	12,957 3,732,606	12,284 4,151,441	12,957 3,661,116	Transactions with owners Dividend paid					(44,401)				- (44,401)
19 Cash letters of credit 20 Special deposits	43,373	41,426	43,373	41,426	Regulatory Reserve					30,378	(30,378)			-
21 Payment orders / transfers payable 22 Bankers' cheques and drafts issued	4,076 1,431	2,813 1,347	3,736 948	2,813 1,046	General Provision Reserve Others				2,170 796		(2,170)	(447)	- 349	
23 Accrued taxes and expenses payable 24 Acceptances outstanding	75,171 0	55,900 0	70,364 0	51,702 0			of the previous period	65,296	158,314	417,231	48,843	26,537	1,966	718,187
25 Interbranch float items 26 Unearned income and other deferred charges	22,108	0 27,967	21,705	0 27,531										
27 Other Liabilities 28 Borrowings	26,002 720,812	26,062 751,932	44,229 719,717	42,929 749,078	BAN	IK ent Year - 31/12/2	2017							
29 TOTAL LIABILITIES 30 NET ASSETS / (LIABILITIES)	5,140,906 783,223	4,653,009 765,612	5,067,798 758,153	4,590,597 741,992		nce as at the begin		65,296	158,314	399,784	48,533	26,537	(187)	698,277
C.SHAREHOLDERS' FUNDS	100,220	700,012	700,100	711,002		fit for the year er Comprehensive Income				64,081			21,913	64,081 21,913
31 Paid up share capital	65,296	65,296	65,296	65,296	Transactions with ov								21,010	-
32 Capital Reserves 33 Retained earnings	439,488	0 456,475	0 421,940	0 438,930	Dividend paid Regulatory Reserve					(26,118) 48,533	(48,533)			(26,118)
34 Profit /(Loss) account 35 Others Capital Accounts	69,130 209,309	54,601 189,240	64,081 206,836	51,502 186,265	General Provision Reserve					(259)	(10,000)	259		-
36 Minority Interest 37 TOTAL SHAREHOLDERS' FUNDS	783,223	765,612	758,153	741,992	Others (Deferred tax depreciation) Balance as at the end of the current period		25.000	450.044	400.004		00 =00	04 =00	-	
38 Contingent Liabilities	645,012	635,053	635,096	634,840		ous Year - 31 Dec		65,296	158,314	486,021		26,796	21,726	758,153
39 Non performing loans & advances 40 Allowances for probable losses	430,745 215,191	461,846 203,875	430,606 214,951	459,756 201,719		nce as at the beginning of the year		65,296	158,314	342,708	79,020	28,707	(2,497)	
41 Other non performing assets D.SELECTED FINANCIAL CONDITION INDICATORS	0	0 0 0 0		Profit for the year Other Comprehensive Income					68,286			2,844	68,286 2,844	
(i) Shareholders Funds to Total assets	13.2%	14.1%		13.9%	Trans	actions with owners							-	-
(ii)Non performing loans to Total gross loans (iii) Gross Loans and advances to Total deposits	13.4% 74.7%	14.4% 84.8%	75.0%	14.5% 85.1%		Dividend paid Regulatory Reserve				(44,401) 30,487	(30,487)			(44,401) -
(iv) Loans and Advances to Total assets (v)Earnings Assets to Total Assets	49.8% 72.6%	54.8% 77.0%		54.8% 76.8%		General Provision Reserve				2,170		(2,170)	(50.4)	-
(vi) Deposits Growth (vii)Assets growth	13.3% 9.3%	-7.0% -3.1%	13.2% 9.3%	-7.1% -2.9%	Others Balance as at the end of the previous periods		d 65,296	158,314	534 399,784	48,533	26,537	(534) (187)		
					(Amounts in Million Shillings)									
CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST DECEMBER, 2017			GROUP			BANK		GROUP		P		F	BANK	
			Current		tive	Current	Comparative	Cumula	tive	Comparati		umulative	Со	mparative
			Quarter I/12/2017	Quarte 31/12/20		Quarter 31/12/2017	Quarter 31/12/2016	31/12/20		year 31/12/20		urrent year 1/12/2017		year /12/2016
Interest Income Interest expense			142,739 (37,606)	127,1 (31,4)		140,952 (38,361)	126,806 (33,170)	556,9 (151,0		568,24 (136,128		544,090 (147,177)		557,320 (133,420)
3. Net interest income			105,133	95,6		(38,361) 102,591 0	93,636 0	405,8		432,11		396,913		423,900
4. Bad debts written off5. Impairment Losses on Loans and Advances			(27,613)	(37,807)		(27,544)	(37,443)	(106,7	29)	(115,902)		(105,681)	,681) (114,5	
6. Non-Interest Income 6.1 Foreign Currency Dealings and Translation Ga	ain / /Loss		56,829 9,701	68,0 13,0		54,488 9,571	64,970 10,389	211,8 37,3		203,13 34,84		199,425 36,033		191,993 31,354
6.1 Foreign Currency Dealings and Translation Gain / (Loss)6.2 Fees and Commissions6.3 Dividend Income			9,701 45,460	52,6		9,571 44,014 0	52,706 0	164,9		163,82		156,711		157,325
6.3 Other Operating Income			1,669	2,4	15	903	1,875	9,5	567	4,46	88	6,681		3,314
7. Non-Interest Expense 7.1 Salaries and Benefits			(114,069) (49,176)	(120,7 ; (47,2)		(111,565) (45,278)	(109,669) (41,316)	(413,2 (195,6		(401,09 5)		(399,113) (176,563)		(389,438) (164,819)
7.1 Salaries and Benefits 7.2 Fees and Commissions 7.3 Other Operating Expenses			(49,176) (4,457) (60,436)	(47,2 (4,1) (69,3)	46)	(45,278) (7,838) (58,449)	(41,316) (4,620) (63,733)	(195,6 (13,9 (203,6	97)	(184,370 (11,405 (205,320	5)	(33,139) (189,411)		(36,092) (188,526)
8. Operating Income/(Loss)			20,280	(69,3) 5,2		(58,449) 17,970	(63,733) 11,494	(203,6 97, 7		(205,32) 118,24		91,545		111,860
9 Income tax provision			(5,751)	(13)	(5,391)	(2,964)	(28,5	84)	(44,156	6)	(27,463)		(43,574)
10 Net Income (Loss) After Income Tax 11 Other Comprehensive Income			14,528 6,632	5,23 3,10		12,579 3,582	8,530 (978)	69,1 26,2	_	74,09 4	_	64,081 21,913		68 ,2 86 2,844
Translation+Revaluation Reserve+Shares Traded			6,632	3,10	67	3,582	(978)	26,2	30	5,67	5	21,913		2,844
12 Total Comprehensive income/(loss)for the year 13 Number of Employees			21,160 3,164	8,3 3.1		16,161 2,902	7,552 2,760	95,3 3. ⁻	_	79,76 9	_	85,994 2,902		71,130 2,760
14 Basic Earnings Per Share 14Number of Branches			5.6 255	3,196 2.0 250		4.8 252	3.3 180	3,164 26.5 255		3,196 28.4 250		24.5		
SELECTED PERFORMANCE INDICATORS:			200	2		202	.00	2		20		202		180
(i)Return on Average Total Assets			1.4%		7%	1.2%	0.2%		3%	2.29		1.7%		2.1%
(ii)Return on Average Shareholders' Funds (iii)Non interest Expense to Gross Income			7.6% 70.4%		7% 7%	6.7% 71.0%	- 1.2% 73.0%	66.9		10.59 63.19	%	8.7% 66.9%		9.9% 63.2%
(iv)Net Interest Income to Average Earning Assets			2.4%	4.0)%	2.4%	4.0%	9.0	3%	10.19	%	9.6%		10.4%

OTHER DISCLOSURES: The Bank paid TZS 300 million for non compliance issue on Insurance Subsidiary Company

CRDB BANK PLC

ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

	(Amounts in Million Shillings)										
CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED	GROL	JP	BAN	K	GRO	UP	BANK				
31ST DECEMBER, 2017	Current Quarter 31/12/2017	Previous Quarter 30/09/2017	Current Quarter 31/12/2017	Previous Quarter 30/09/2017	Current Year Cumulative 31/12/2017	Previous Year Cumulative 31/12/2016	Current Year Cumulative 31/12/2017	Previous Year Cumulative 31/12/2016			
I: Cash flow from operating activities:											
Net income (Loss)	20,280	19,989	17,970	17,043	97,714	118,249	91,545	111,860			
Adjustment for :	-		-								
- Impairment / Amortization	34,716	44,238	34,869	42,704	155,944	160,093	151,601	155,527			
- Net change in loans and Advances	(66,149)	77,537	(62,080)	89,200	226,284	(35,264)	240,102	(29,724)			
- Gain / loss on Sale of Assets	362	67	391	67	429	-40	458	62			
- Net change in Deposits	495,635	(286,158)	478,502	(284,097)	172,649	(89,160)	147,667	(84,380)			
- Net change in Short Term Negotiable	-		-		-	-	-	-			
Securities	49,176	57,255	46,929	51,721	(301,854)	306,313	(309,973)	304,199			
- Net change in Other Liabilities	(167,376)	(18,919)	(172,561)	(784)	(136,980)	(161,459)	(128,700)	(161,272)			
- Net change in Other Assets	112,159	(8,684)	74,491	8,722	68,103	(8,922)	63,472	765			
- Tax paid	(6,728)	(10,835)	(6,311)	(10,799)	(53,556)	(76,269)	(51,790)	(73,419)			
- Others (specify)	(12,973)	-	(10,644)	-	(12,973)	7,272	(10,644)	(1,385)			
Net cash provided (used) by operating activities	459,102	(125,510)	401,557	(86,223)	215,759	220,811	193,737	222,232			
II: Cash flow from investing activities:											
Dividend Received	-	-	-								
Purchase of Fixed Assets	(26,327)	(10,858)	(14,329)	(10,105)	(86,540)	(94,740)	(72,203)	(83,807)			
Proceeds from Sale of Fixed Assets	8,924		14		8,924	433	14	433			
Purchase of Non - Dealing Securities	-		-								
Proceeds from Sale Non - Dealing Securities	-		-								
Others (specify)	(139)		(139)		(139)	(328)	(139)	(328)			
Net cash provided (used) by investing activities	(17,542)	(10,858)	(14,454)	(10,105)	(77,755)	(94,634)	(72,329)	(83,702)			
III: Cash flow from financing activities:											
Repayment of Long-term Debt	_		_								
Proceeds from Isuance of Long Term Debt	_	-	_	_	_		-	_			
Proceeds from Issuance of Share Capital	_	-	_	_	_		-	_			
Payment of Cash Dividends	(245)	(1,083)	(245)	(1,083)	(25,581)	(43,209)	(25,581)	(43,209)			
Net change in Other Borrowings	(17,278)	113,283	(11,904)	110,631	230,789	62,030	230,789	62,030			
Others (specify)	(1,668)	· -	1,538	-	(1,668)	278	1,538	(1,069)			
Net Cash Provided (used) by Financing activities	(19,190)	112,200	(10,611)	109,548	203,540	19,099	206,745	17,752			
	(12,100)	,	(12)								
IV: Cash and Cash Equivalents:											
Net Increase/ (Decrease) in Cash and Cash	100.000	(0.1.100)	070.40	10.016	044 = : :	4 45 055	000 455	450 100			
Equivalent	422,369	(24,169)	376,491	13,219	341,544	145,277	328,153	156,183			
Cash and Cash Equivalents at the Beginning of		074 070		0.000		F00.000					
the Quarter / Year	647,103	671,273	665,831	652,612	727,929	582,652	714,169	557,986			
Cash and Cash Equivalents at the end of											
the Quarter / Year	1,069,472	647,103	1,042,322	665,831	1,069,473	727,929	1,042,322	714,169			

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31ST DECEMBER 2017

In preparation of the quarterly statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be expalained as per IAS 34 AND IAS 8)

Signed by:

Dr. Charles S. Kimei Mr. Frederick B. Nshekanabo Mr. Elgard Daniel Managing Director
Director of Finance
Ag. Director of Internal Audit

We the undersigned directors attest to the faithful representation of the above statements. We declare that the statements have been examines by us, and to the best of our knowledge and belief have been prepared in conformance with International Financial Reporting Standards and requirements of the Banking and Financial Intitutions Act, 2016 and they present a true and fair view.

Signed by:

Mr. Ally H. Laay Mr. Juma A. Abdulrahman Board Chairman Board Member

Date: 26th January 2018



A DIGITAL BORROWING EXPERIENCE

NO PAPERWORKS | NO BRANCH VISITS

Employees whose salaries are channeled through CRDB Bank can now access salary advance through SimBanking





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