

# CRDB BANK PLC

## PUBLICATION OF QUARTERLY FINANCIAL STATEMENTS

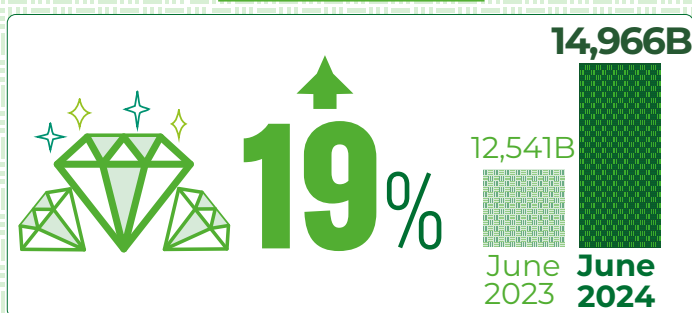
Issued pursuant to regulations 7 and 8 of the banking and Financial Institutions (Disclosures) Regulations, 2014

### STATEMENT OF FINANCIAL POSITION AS AT - 30<sup>th</sup> JUNE 2024

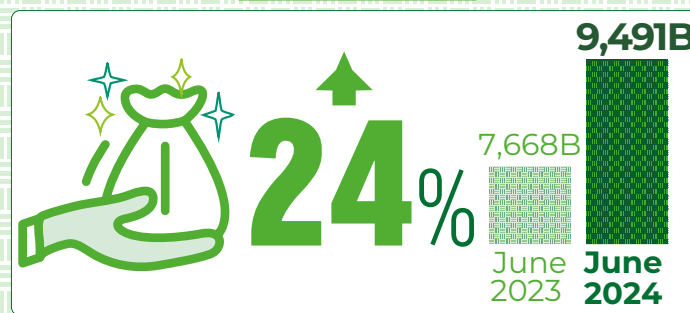
(Amounts in Million Shillings)

	GROUP		BANK			GROUP		BANK	
	Current Qtr 30/06/2024	Previous Qtr 31/03/2024	Current Qtr 30/06/2024	Previous Qtr 31/03/2024		Current Qtr 30/06/2024	Previous Qtr 31/03/2024	Current Qtr 30/06/2024	Previous Qtr 31/03/2024
<b>A. ASSETS</b>					<b>C. SHAREHOLDERS' FUNDS</b>				
1. Cash	525,420	413,369	504,782	395,769	31 Paid up share capital	65,296	65,296	65,296	65,296
2. Balances with Bank of Tanzania	460,400	395,763	460,400	395,763	32 Capital Reserves	-	-	-	-
3. Investment in Government Securities	2,289,748	2,232,159	1,951,759	1,920,592	33 Retained earnings	1,330,566	1,466,468	1,292,469	1,438,906
4. Balances with Other Banks and financial institutions	1,090,014	658,120	741,113	626,051	34 Profit/(Loss) account	277,197	129,469	272,213	133,453
5. Cheques and items for clearing	229	5,827	8	1	35 Others Capital Accounts	231,617	204,866	202,541	178,693
6. Interbranch float items	-	-	-	-	36 Minority Interest	41,404	41,645	-	-
7. Bills negotiated	-	-	-	-	<b>37 TOTAL SHAREHOLDERS' FUNDS</b>	<b>1,946,080</b>	<b>1,907,745</b>	<b>1,832,520</b>	<b>1,816,348</b>
8. Customers Liabilities on acceptances	-	-	-	-	38 Contingent Liabilities	4,800,754	4,649,132	4,656,520	4,473,743
9. Interbank Loans Receivables	148,983	429,181	324,041	319,335	39 Non performing loans & advances	308,210	299,959	305,257	297,831
10. Investment in other securities	27,721	22,310	18,236	15,422	40 Allowances for probable losses	107,693	110,865	106,164	110,711
11. Loans, Advances and Overdrafts (Net of Allowances for Probable Losses)	9,490,784	8,858,005	9,068,832	8,417,139	41 Other non performing assets	-	-	-	-
12. Other Assets	481,427	503,749	477,558	467,715	<b>D. SELECTED FINANCIAL CONDITION INDICATORS</b>				
13. Equity Investments	13,985	13,913	101,686	101,114	(i) Shareholders Funds to Total assets	13.0%	13.7%	13.0%	13.9%
14. Underwriting accounts	-	-	-	-	(ii) Non performing loans to Total gross loans	3.18%	3.2%	3.29%	3.45%
15. Property, Plant and Equipment	437,095	433,649	400,492	401,384	(iii) Gross Loans and advances to Total deposits	96.2%	95.8%	98.6%	98.2%
<b>16 TOTAL ASSETS</b>	<b>14,965,806</b>	<b>13,966,046</b>	<b>14,048,906</b>	<b>13,060,286</b>	(iv) Loans and Advances to Total assets	63.4%	63.4%	64.6%	64.4%
<b>B. LIABILITIES</b>					(v) Earnings Assets to Total Assets	86.9%	84.9%	84.6%	84.8%
17. Deposits from other banks and financial institutions	63,987	13,043	76,477	23,394	(vi) Deposits Growth	6.4%	7.0%	7.0%	5.6%
18. Customer deposits	9,920,120	9,371,859	9,230,818	8,675,759	(vii) Assets growth	7.2%	4.8%	7.6%	3.3%
19. Cash letters of credit	-	-	-	-					
20. Special deposits	103,855	98,974	103,855	98,974					
21. Payment orders / transfers payable	33,877	26,882	33,397	25,979					
22. Bankers' cheques and drafts issued	2,596	2,295	1,061	1,094					
23. Accrued taxes and expenses payable	100,144	84,592	96,445	79,690					
24. Acceptances outstanding	-	-	-	-					
25. Interbranch float items	-	-	-	-					
26. Unearned income and other deferred charges	91,855	80,949	86,849	76,619					
27. Other Liabilities	143,715	232,433	121,022	170,922					
28. Borrowings	2,559,577	2,147,274	2,466,464	2,091,506					
<b>29 TOTAL LIABILITIES</b>	<b>13,019,726</b>	<b>12,058,300</b>	<b>12,216,387</b>	<b>11,243,938</b>					
<b>30 NET ASSETS / ( LIABILITIES )</b>	<b>1,946,080</b>	<b>1,907,745</b>	<b>1,832,520</b>	<b>1,816,348</b>					

#### TOTAL ASSETS



#### TOTAL LOANS



#### DEPOSITS

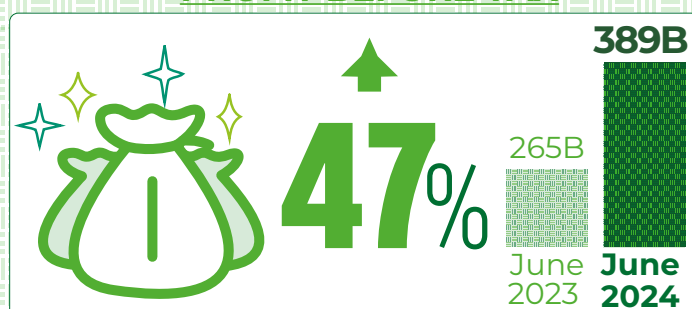


### CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30<sup>th</sup> JUNE, 2024

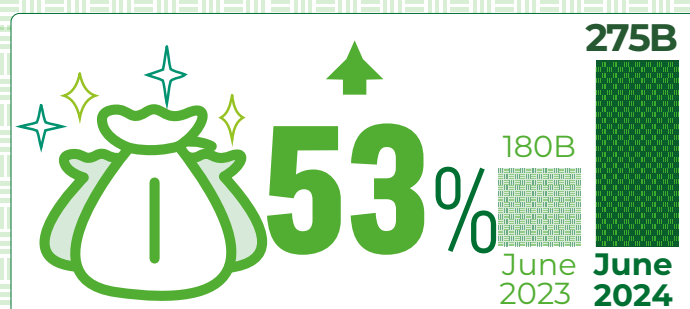
(Amounts in Million Shillings)

	GROUP		BANK		GROUP		BANK			GROUP		BANK		GROUP		BANK	
	Current Qtr 30/06/2024	Comparative 30/06/2023	Current Qtr 30/06/2024	Comparative 30/06/2023	Current Year Cumulative 30/06/2024	Previous Year Cumulative 30/06/2023	Current Year Cumulative 30/06/2024	Previous Year Cumulative 30/06/2023		Current Qtr 30/06/2024	Comparative 30/06/2023	Current Year Cumulative 30/06/2024	Previous Year Cumulative 30/06/2023	Current Year Cumulative 30/06/2024	Previous Year Cumulative 30/06/2023	Current Year Cumulative 30/06/2024	Previous Year Cumulative 30/06/2023
1. Interest Income	375,004	289,024	345,954	272,626	719,011	556,922	668,968	526,954	13 Number of Employees	4,067	3,859	3,848	3,696	4,067	3,859	3,848	3,696
2. Interest expense	(96,744)	(87,395)	(87,891)	(79,061)	(188,407)	(162,878)	(173,917)	(151,557)	14 Basic Earnings Per Share	56	34	53	32	105	69	104	69
<b>3. Net interest income</b>	<b>278,260</b>	<b>201,629</b>	<b>258,063</b>	<b>193,565</b>	<b>530,604</b>	<b>394,044</b>	<b>495,050</b>	<b>375,397</b>	15 Number of Branches	251	257	246	253	251	257	246	253
4. Bad debts written off	-	-	-	-	-	-	-	-	<b>SELECTED PERFORMANCE INDICATORS:</b>								
5. Impairment Losses on Loans and Advances	(22,731)	(12,592)	(22,279)	(12,791)	(40,818)	(33,951)	(39,295)	(33,555)	(i) Return on Average Total Assets	5.5%	4.5%	5.5%	4.2%	5.5%	4.6%	5.7%	4.5%
<b>6. Non-Interest Income</b>	<b>127,106</b>	<b>101,005</b>	<b>121,203</b>	<b>93,566</b>	<b>256,458</b>	<b>207,488</b>	<b>257,296</b>	<b>207,726</b>	(ii) Return on Average Shareholders' Funds	30.6%	23.7%	30.5%	22.5%	29.0%	24.1%	30.4%	24.2%
6.1 Foreign Currency Dealings and Translation Gain / (Loss)	16,722	17,058	13,218	11,415	40,260	34,330	31,698	27,612	(iii) Non interest Expense to Gross Income	44.7%	52.2%	44.1%	53.2%	45.4%	50.3%	44.1%	50.0%
6.2 Fees and Commissions	105,359	81,203	103,480	79,407	204,006	164,111	204,199	160,575	(iv) Net Interest Income to Average Earning Assets	8.6%	7.9%	8.7%	7.7%	8.6%	7.8%	8.6%	7.6%
6.3 Dividend Income	108	-	108	-	108	-	10,031	10,492									
6.3 Other Operating Income	4,917	2,744	4,397	2,744	12,083	9,047	11,367	9,047									
<b>7. Non-Interest Expense</b>	<b>(181,381)</b>	<b>(157,925)</b>	<b>(167,404)</b>	<b>(152,679)</b>	<b>(357,246)</b>	<b>(302,668)</b>	<b>(331,449)</b>	<b>291,611)</b>									
7.1 Salaries and Benefits	(89,518)	(81,912)	(83,491)	(79,580)	(180,776)	(160,331)	(169,237)	(155,525)									
7.2 Fees and Commissions	(15,112)	(10,686)	(12,685)	(10,301)	(29,714)	(22,264)	(25,519)	(21,572)									
7.3 Other Operating Expenses	(76,752)	(65,327)	(71,228)	(62,798)	(146,755)	(120,074)	(136,694)	(114,513)									
<b>8. Operating Income/(Loss)</b>	<b>201,254</b>	<b>132,118</b>	<b>189,584</b>	<b>121,660</b>	<b>388,997</b>	<b>264,913</b>	<b>381,602</b>	<b>257,957</b>									
9. Income tax provision	(53,767)	(42,344)	(50,823)	(37,106)	(114,008)	(84,919)	(109,389)	(78,677)									
<b>10 Net Income (Loss) After Income Tax</b>	<b>147,486</b>	<b>89,774</b>	<b>138,761</b>	<b>84,554</b>	<b>274,989</b>	<b>179,993</b>	<b>272,213</b>	<b>179,280</b>									
<b>11 Other Comprehensive Income</b>	<b>9,823</b>	<b>(6,078)</b>	<b>8,003</b>	<b>(4,200)</b>	<b>11,675</b>	<b>(36,715)</b>	<b>5,571</b>	<b>(34,967)</b>									
<b>12 Total Comprehensive income/(loss)for the year</b>	<b>157,309</b>	<b>83,696</b>	<b>146,764</b>	<b>80,354</b>	<b>286,664</b>	<b>143,278</b>	<b>277,784</b>	<b>144,313</b>									

#### PROFIT BEFORE TAX



#### PROFIT AFTER TAX



#### COST TO INCOME RATIO



# CRDB BANK PLC

## PUBLICATION OF QUARTERLY FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the banking and Financial Institutions (Disclosures) Regulations, 2014

### STATEMENT OF CASH FLOW FOR THE YEAR ENDED - 30<sup>th</sup> JUNE, 2024

(Amounts in Million Shillings)

	GROUP		BANK		GROUP		BANK			GROUP		BANK		GROUP		BANK	
	Current Quarter 30/06/2024	Previous Quarter 31/03/2024	Current Quarter 30/06/2024	Previous Quarter 31/03/2024	Current Year Cumulative 30/06/2024	Previous Year Cumulative 30/06/2023	Current Year Cumulative 30/06/2024	Previous Year Cumulative 30/06/2023		Current Quarter 30/06/2024	Previous Quarter 31/03/2024	Current Quarter 30/06/2024	Previous Quarter 31/03/2024	Current Year Cumulative 30/06/2024	Previous Year Cumulative 30/06/2023	Current Year Cumulative 30/06/2024	Previous Year Cumulative 30/06/2023
<b>I Cash flow from operating activities:</b>									<b>III Cash flow from financing activities:</b>								
Net income (Loss)	201,254	187,743	189,584	192,018	388,997	264,913	381,602	257,957	Repayment of Long-term Debt	-	-	-	-	-	-	-	-
Adjustment for :									Proceeds from Issuance of Long Term Debt	-	-	-	-	-	-	-	-
- Impairment / Amortization	54,847	52,709	53,591	50,937	107,556	82,488	104,527	81,415	Proceeds from Issuance of Share Capital	-	-	-	-	-	-	-	-
- Net change in loans and Advances	(832,109)	(383,431)	(873,679)	(352,946)	(1,215,540)	(790,277)	(1,226,625)	(756,483)	Payment of Cash Dividends	(126,388)	(187)	(126,388)	(187)	(126,574)	(117,533)	(126,574)	(117,533)
- Gain / loss on Sale of Assets	149	58	(129)	55	207	(115)	(74)	(115)	Net Change in Other Borrowings	412,303	(82,730)	374,958	(115,936)	329,574	269,243	259,023	236,978
- Net change in Deposits	604,085	623,041	613,023	468,020	1,227,126	562,738	1,081,043	628,408	Others (Grant received and refund)	-	-	-	-	-	-	-	-
- Net change in Short Term Negotiable Securities	-	-	-	-	-	-	-	-	<b>Net Cash Provided (used) by Financing activities</b>	<b>285,915</b>	<b>(82,916)</b>	<b>248,571</b>	<b>(116,122)</b>	<b>202,999</b>	<b>151,710</b>	<b>132,448</b>	<b>119,446</b>
- Net change in Other Liabilities	64,128	(20,559)	103,473	(59,783)	43,569	62,395	43,689	63,737	<b>IV Cash and Cash Equivalents:</b>								
- Net change in Other Assets	(140,146)	97	(27,033)	(15,639)	(140,049)	(37,806)	(42,672)	(26,898)	Net Increase/ (Decrease) in Cash and Cash Equivalent	291,619	151,964	262,258	16,503	443,583	(6,996)	278,761	1,160
- Tax paid	(52,593)	(49,309)	(53,774)	(48,000)	(101,902)	(71,894)	(101,774)	(70,867)	Cash and Cash Equivalents at the Beginning of the Quarter / Year	1,489,514	1,337,550	1,324,174	1,307,671	1,337,550	1,288,450	1,307,671	1,174,696
- Others (specify)	122,447	(170,443)	22,669	(107,882)	(47,996)	(195,671)	(85,213)	(260,706)	<b>Cash and Cash Equivalents at the end of the Quarter</b>	<b>1,781,133</b>	<b>1,489,514</b>	<b>1,586,431</b>	<b>1,324,174</b>	<b>1,781,133</b>	<b>1,281,454</b>	<b>1,586,431</b>	<b>1,175,856</b>
<b>Net cash provided (used) by operating activities</b>	<b>22,062</b>	<b>239,907</b>	<b>27,722</b>	<b>126,781</b>	<b>261,969</b>	<b>(123,229)</b>	<b>154,503</b>	<b>(83,551)</b>									
<b>II Cash flow from investing activities:</b>																	
Dividend Received	137	27	137	9,950	164	-	10,087	-									
Purchase of Fixed Assets	(16,649)	(3,335)	(14,325)	(2,387)	(19,984)	(35,779)	(16,712)	(35,041)									
Proceeds from Sale of Fixed Assets	310	316	310	316	626	725	626	728									
Purchase of Non - Dealing Securities	-	-	-	-	-	-	-	-									
Proceeds from Sale Non - Dealing Securities	-	-	-	-	-	-	-	-									
Others (Intangible)	(158)	(2,034)	(158)	(2,034)	(2,192)	(422)	(2,192)	(422)									
<b>Net cash provided (used) by investing activities</b>	<b>(16,359)</b>	<b>(5,027)</b>	<b>(14,035)</b>	<b>5,845</b>	<b>(21,385)</b>	<b>(35,477)</b>	<b>(8,190)</b>	<b>(34,735)</b>									

### STATEMENTS OF CHANGES IN EQUITY AS AT 30<sup>th</sup> JUNE, 2024

GROUP	(Amounts in Million Shillings)						
	Share Capital	Share Premium	Retained Earnings	Regulatory Reserves	General Provision Reserves	Others	Total
<b>Current Year - 30/06/2024</b>							
Balance as at the beginning of the year	65,296	158,314	1,491,183	5,420	-	61,276	1,781,488
Profit for the year	-	-	277,197	-	-	-	277,197
Other Comprehensive Income	-	-	-	-	-	11,675	11,675
Transactions with owners	-	-	-	-	-	-	-
Dividend paid	-	-	(130,592)	-	-	-	(130,592)
Regulatory Reserve	-	-	(26,098)	26,098	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	(3,927)	10,141	-	98	6,312
<b>Balance as at the end of the current period</b>	<b>65,296</b>	<b>158,314</b>	<b>1,607,763</b>	<b>41,658</b>	<b>-</b>	<b>73,049</b>	<b>1,946,080</b>
<b>Previous Year - 31/12/2023</b>							
Balance as at the beginning of the year	65,296	158,314	1,196,474	1,576	-	57,417	1,479,076
Profit for the year	-	-	424,690	-	-	(1,898)	422,792
Other Comprehensive Income	-	-	-	-	-	(43,009)	(43,009)
Transactions with owners	-	-	-	-	-	-	-
Dividend paid	-	-	(117,533)	-	-	-	(117,533)
Regulatory Reserve	-	-	(1,676)	3,844	-	-	2,168
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	(10,772)	-	-	48,766	37,994
<b>Balance as at the end of the previous period</b>	<b>65,296</b>	<b>158,314</b>	<b>1,491,183</b>	<b>5,420</b>	<b>-</b>	<b>61,276</b>	<b>1,781,488</b>

### STATEMENTS OF CHANGES IN EQUITY AS AT 30<sup>th</sup> JUNE, 2024

BANK	(Amounts in Million Shillings)						
	Share Capital	Share Premium	Retained Earnings	Regulatory Reserves	General Provision Reserves	Others	Total
<b>Current Year - 30/06/2024</b>							
Balance as at the beginning of the year	65,296	158,314	1,448,851	1,676	-	11,190	1,685,327
Profit for the year	-	-	272,213	-	-	-	272,213
Other Comprehensive Income	-	-	-	-	-	5,571	5,571
Transactions with owners	-	-	-	-	-	-	-
Dividend paid	-	-	(130,592)	-	-	-	(130,592)
Regulatory Reserve	-	-	(26,098)	26,098	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	307	-	-	(307)	-
<b>Balance as at the end of the current period</b>	<b>65,296</b>	<b>158,314</b>	<b>1,564,682</b>	<b>27,774</b>	<b>-</b>	<b>16,454</b>	<b>1,832,520</b>
<b>Previous Year - 31/12/2023</b>							
Balance as at the beginning of the year	65,296	158,314	1,158,830	-	-	46,012	1,428,451
Profit for the year	-	-	408,615	-	-	-	408,615
Other Comprehensive Income	-	-	-	-	-	(34,206)	(34,206)
Transactions with owners	-	-	-	-	-	-	-
Dividend paid	-	-	(117,533)	-	-	-	(117,533)
Regulatory Reserve	-	-	(1,676)	1,676	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	615	-	-	(615)	-
<b>Balance as at the end of the previous period</b>	<b>65,296</b>	<b>158,314</b>	<b>1,448,851</b>	<b>1,676</b>	<b>-</b>	<b>11,190</b>	<b>1,685,327</b>

**Miamala imerahisishwa!**  
**Lipia Bili za Maji, LUKU**  
**na Ving'amuzi BURE**  
**kupitia SimBanking**

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Pakua

#### SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2024

In preparation of the quarterly statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 AND IAS 8)

Mr. Abdulmajid M. Nsekela :Group CEO & Managing Director  
Mr. Frederick B. Nshekanabo :Chief Financial Officer  
Mr. Godfrey Sigalla :Director of Internal Audit

We undersigned directors attest to the faithful representation of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with International Financial Reporting Standards and requirements of the Banking and Financial Institutions Act, 2016 and they present a true and fair view.

Dr. Ally H. Laay :Board Chairman  
Mr. Martin Warioba :Board Member  
Dated :25<sup>th</sup> July 2024