

# CRDB BANK PLC

## PUBLICATION OF QUARTERLY FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the banking and Financial Institutions (Disclosures) Regulations, 2014

### STATEMENT OF FINANCIAL POSITION AS AT - 31<sup>ST</sup> DECEMBER 2024

(Amounts in Million Shillings)

	GROUP		BANK			GROUP		BANK	
	Current Qtr 31/12/2024	Previous Qtr 30/09/2024	Current Qtr 31/12/2024	Previous Qtr 30/09/2024		Current Qtr 31/12/2024	Previous Qtr 30/09/2024	Current Qtr 31/12/2024	Previous Qtr 30/09/2024
<b>A. ASSETS</b>					<b>C. SHAREHOLDERS' FUNDS</b>				
1. Cash	554,312	559,528	534,213	530,730	31. Paid up share capital	65,296	65,296	65,296	65,296
2. Balances with Bank of Tanzania	1,632,041	782,581	1,632,041	782,581	32. Capital Reserves	-	-	-	-
3. Investment in Government Securities	2,062,612	2,097,959	1,624,477	1,715,297	33. Retained earnings	1,325,806	1,338,158	1,299,538	1,309,904
4. Balances with Other Banks and financial institutions	845,041	1,340,769	716,297	1,111,157	34. Profit /(Loss) account	553,871	413,002	529,227	400,443
5. Cheques and items for clearing	493	473	21	13	35. Others Capital Accounts	190,674	212,823	181,451	176,754
6. Interbranch float items	-	-	-	-	36. Minority Interest	39,513	39,513	-	-
7. Bills negotiated	-	-	-	-	<b>37. TOTAL SHAREHOLDERS' FUNDS</b>	<b>2,175,159</b>	<b>2,068,793</b>	<b>2,075,512</b>	<b>1,952,397</b>
8. Customers Liabilities on acceptances	-	-	-	-	38. Contingent Liabilities	4,588,245	4,918,515	4,572,180	4,853,717
9. Interbank Loans Receivables	187,168	169,998	181,405	323,435	39. Non performing loans & advances	310,092	270,438	301,095	264,012
10. Investment in other securities	27,066	33,492	17,450	18,760	40. Allowances for probable losses	136,987	117,098	133,205	114,483
11. Loans, Advances and Overdrafts (Net of Allowances for Probable Losses)	10,369,241	10,090,981	10,000,990	9,590,755	41. Other non performing assets	-	-	-	-
12. Other Assets	443,212	503,686	421,737	482,808	<b>D. SELECTED FINANCIAL CONDITION INDICATORS</b>				
13. Equity Investments	13,609	11,259	121,212	120,086	(i) Shareholders Funds to Total assets	13.1%	12.9%	13.3%	12.9%
14. Underwriting accounts	-	-	-	-	(ii) Non performing loans to Total gross loans	2.9%	2.6%	2.9%	2.7%
15. Property, Plant and Equipment	455,765	453,827	412,127	411,957	(iii) Gross Loans and advances to Total deposits	97.0%	100.1%	99.4%	102.5%
<b>16. TOTAL ASSETS</b>	<b>16,590,560</b>	<b>16,044,553</b>	<b>15,661,969</b>	<b>15,087,580</b>	(iv) Loans and Advances to Total assets	62.5%	62.9%	63.9%	63.6%
<b>B. LIABILITIES</b>					(v) Earnings Assets to Total Assets	81.4%	85.7%	80.8%	85.4%
17. Deposits from other banks and financial institutions	12,211	69,792	88,257	86,180	(vi) Deposits Growth	6.2%	2.2%	7.6%	1.7%
18. Customer deposits	10,833,044	10,144,209	10,118,178	9,397,802	(vii) Assets growth	3.4%	7.2%	3.8%	7.4%
19. Cash letters of credit	-	-	-	-					
20. Special deposits	96,963	91,415	96,963	91,415					
21. Payment orders / transfers payable	108,722	26,746	107,031	25,915					
22. Bankers' cheques and drafts issued	2,365	2,838	1,049	1,073					
23. Accrued taxes and expenses payable	97,766	112,243	91,457	104,257					
24. Acceptances outstanding	-	-	-	-					
25. Interbranch float items	-	-	-	-					
26. Unearned income and other deferred charges	84,319	92,501	79,546	87,152					
27. Other Liabilities	205,146	155,429	161,482	115,182					
28. Borrowings	2,974,865	3,280,588	2,842,495	3,226,206					
<b>29. TOTAL LIABILITIES</b>	<b>14,415,401</b>	<b>13,975,760</b>	<b>13,586,458</b>	<b>13,135,183</b>					
<b>30. NET ASSETS / ( LIABILITIES )</b>	<b>2,175,159</b>	<b>2,068,793</b>	<b>2,075,512</b>	<b>1,952,397</b>					



**TOTAL ASSETS**  
**TZS 16.6 Trillion**  
Dec 2023: TZS 13.3 Trillion



**TOTAL LOANS**  
**TZS 10.4 Trillion**  
Dec 2023: TZS 8.4 Trillion



**TOTAL DEPOSITS**  
**TZS 10.9 Trillion**  
Dec 2023: TZS 8.9 Trillion

### CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER 2024

(Amounts in Million Shillings)

	GROUP		BANK		GROUP		BANK			GROUP		BANK		GROUP		BANK	
	Current Qtr 31/12/2024	Comparative Qtr 31/12/2023	Current Qtr 31/12/2024	Comparative Qtr 31/12/2023	Current Year Cumulative 31/12/2024	Previous Year Cumulative 31/12/2023	Current Year Cumulative 31/12/2024	Previous Year Cumulative 31/12/2023		Current Qtr 31/12/2024	Comparative Qtr 31/12/2023	Current Qtr 31/12/2024	Comparative Qtr 31/12/2023	Current Year Cumulative 31/12/2024	Previous Year Cumulative 31/12/2023	Current Year Cumulative 31/12/2024	Previous Year Cumulative 31/12/2023
1. Interest Income	397,401	334,210	366,802	312,534	1,519,061	1,195,462	1,405,067	1,127,947	13. Number of Employees	4,251	3,961	3,971	3,765	4,251	3,961	3,971	3,765
2. Interest expense	(100,333)	(98,675)	(89,389)	(89,764)	(416,561)	(350,133)	(378,573)	(326,796)	14. Basic Earnings Per Share	54	54	49	51	211	162	203	156
<b>3. Net interest income</b>	<b>297,067</b>	<b>235,535</b>	<b>277,413</b>	<b>222,769</b>	<b>1,102,501</b>	<b>845,330</b>	<b>1,026,494</b>	<b>801,152</b>	15. Number of Branches	259	250	252	245	259	250	252	245
4. Bad debts written off	-	-	-	-	-	-	-	-	<b>SELECTED PERFORMANCE INDICATORS:</b>								
5. Impairment Losses on Loans and Advances	(22,984)	(4,232)	(25,850)	(2,270)	(93,002)	(54,143)	(88,555)	(51,266)	(i) Return on Average Total Assets	4.9%	5.7%	4.9%	6.1%	5.2%	4.8%	5.3%	5.0%
<b>6. Non-Interest Income</b>	<b>114,661</b>	<b>125,123</b>	<b>107,492</b>	<b>123,063</b>	<b>511,065</b>	<b>447,993</b>	<b>491,674</b>	<b>441,548</b>	(ii) Return on Average Shareholders' Funds	26.5%	33.2%	25.3%	32.5%	27.7%	26.6%	28.1%	26.7%
6.1 Foreign Currency Dealings and Translation Gain / (Loss)	(25,929)	13,427	(28,443)	14,154	31,534	65,948	15,732	56,895	(iii) Non interest Expense to Gross Income	45.9%	46.9%	44.7%	44.9%	45.7%	49.5%	44.4%	48.8%
6.2 Fees and Commissions	137,626	106,776	133,639	104,621	458,786	364,536	445,947	357,284	(iv) Net Interest Income to Average Earning Assets	8.5%	8.2%	8.5%	8.2%	8.4%	7.8%	8.4%	7.8%
6.3 Dividend Income	-	782	-	782	156	820	11,132	11,312									
6.3 Other Operating Income	2,964	4,138	2,297	3,506	20,589	16,688	18,864	16,057									
<b>7. Non-Interest Expense</b>	<b>(188,785)</b>	<b>(169,143)</b>	<b>(172,173)</b>	<b>(155,172)</b>	<b>(736,724)</b>	<b>(640,528)</b>	<b>(674,755)</b>	<b>(606,220)</b>									
7.1 Salaries and Benefits	(99,264)	(86,627)	(92,730)	(80,595)	(371,472)	(330,993)	(346,430)	(315,927)									
7.2 Fees and Commissions	(15,391)	(15,145)	(13,180)	(11,961)	(65,450)	(46,054)	(56,175)	(42,148)									
7.3 Other Operating Expenses	(74,130)	(67,371)	(66,263)	(62,616)	(299,802)	(263,481)	(272,150)	(248,145)									
<b>8. Operating Income/(Loss)</b>	<b>199,959</b>	<b>187,283</b>	<b>186,883</b>	<b>188,391</b>	<b>783,839</b>	<b>598,651</b>	<b>754,859</b>	<b>585,214</b>									
9. Income tax provision	(58,052)	(44,946)	(58,099)	(55,568)	(233,029)	(175,859)	(225,632)	(176,599)									
<b>10. Net Income (Loss) After Income Tax</b>	<b>141,906</b>	<b>142,337</b>	<b>128,784</b>	<b>132,823</b>	<b>550,810</b>	<b>422,792</b>	<b>529,227</b>	<b>408,615</b>									
<b>11. Other Comprehensive Income</b>	<b>(29,689)</b>	<b>(6,624)</b>	<b>(5,669)</b>	<b>2,180</b>	<b>(20,587)</b>	<b>(43,009)</b>	<b>(8,451)</b>	<b>(34,206)</b>									
<b>12. Total Comprehensive income/(loss) for the year</b>	<b>112,217</b>	<b>135,714</b>	<b>123,115</b>	<b>135,003</b>	<b>530,224</b>	<b>379,783</b>	<b>520,776</b>	<b>374,409</b>									

**PROFIT BEFORE TAX**



**TZS 783.8 Billion**  
Dec 2023: TZS 598.7 Billion

**PROFIT AFTER TAX**



**TZS 550.8 Billion**  
Dec 2023: TZS 422.8 Billion

# CRDB BANK PLC

## PUBLICATION OF QUARTERLY FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the banking and Financial Institutions (Disclosures) Regulations, 2014

### STATEMENT OF CASH FLOW FOR THE YEAR ENDED - 31<sup>ST</sup> DECEMBER 2024

(Amounts in Million Shillings)

	GROUP		BANK		GROUP		BANK			GROUP		BANK		GROUP		BANK	
	Current Quarter 31/12/2024	Previous Quarter 30/09/2024	Current Quarter 31/12/2024	Previous Quarter 30/09/2024	Current Year Cumulative 31/12/2024	Previous Year Cumulative 31/12/2023	Current Year Cumulative 31/12/2024	Previous Year Cumulative 31/12/2023		Current Quarter 31/12/2024	Previous Quarter 30/09/2024	Current Year Cumulative 31/12/2024	Previous Year Cumulative 31/12/2023	Current Year Cumulative 31/12/2024	Previous Year Cumulative 31/12/2023	Current Year Cumulative 31/12/2024	Previous Year Cumulative 31/12/2023
<b>I Cash flow from operating activities:</b>									<b>III Cash flow from financing activities:</b>								
Net income (Loss)	199,959	194,883	186,883	186,374	783,839	598,652	754,859	585,215	Repayment of Long-term Debt	-	-	-	-	-	-	-	-
Adjustment for:									Proceeds from Issuance of Long Term Debt	-	-	-	-	-	-	-	-
- Impairment / Amortization	47,786	47,419	49,863	40,423	202,762	173,569	194,813	168,212	Proceeds from Issuance of Share Capital	-	-	-	-	-	-	-	-
- Net change in loans and Advances	(573,811)	(429,641)	(669,969)	(326,271)	(2,218,992)	(1,510,065)	(2,222,865)	1,211,614	Payment of Cash Dividends	(718)	(115)	(718)	(115)	(127,407)	(115,354)	(127,407)	(115,354)
- Gain / loss on Sale of Assets	261	260	141	283	728	1,015	350	1,015	Net Change in Other Borrowings	(305,723)	721,010	(383,711)	759,742	744,862	491,635	635,054	492,837
- Net change in Deposits	636,750	217,507	728,000	164,248	2,081,383	460,590	1,973,291	407,001	Others (Grant received and refund)	-	-	-	-	-	78,761	-	32,745
- Net change in Short Term Negotiable Securities	-	-	-	-	-	-	-	-	<b>Net Cash Provided (used) by Financing activities</b>	<b>(306,440)</b>	<b>720,895</b>	<b>(384,428)</b>	<b>759,627</b>	<b>617,454</b>	<b>455,042</b>	<b>507,646</b>	<b>410,228</b>
- Net change in Other Liabilities	27,662	24,688	26,498	2,505	95,920	193,005	72,692	193,086	<b>IV Cash and Cash Equivalents:</b>								
- Net change in Other Assets	(24,077)	269,530	135,728	231,211	105,404	(61,694)	324,267	(38,306)	Net Increase/ (Decrease) in Cash and Cash Equivalent	(10,616)	941,127	91,891	915,794	1,374,094	49,100	1,286,445	132,974
- Tax paid	(73,468)	(54,878)	(65,000)	(55,000)	(230,248)	(195,283)	(221,774)	(193,331)	Cash and Cash Equivalents at the Beginning of the Quarter / Year	2,722,259	1,781,133	2,502,226	1,586,432	1,337,550	1,288,450	1,307,671	1,174,696
- Others (specify)	92,956	(34,598)	117,703	(75,138)	10,362	24,843	(42,648)	(64,484)	<b>Cash and Cash Equivalents at the end of the Quarter</b>	<b>2,711,644</b>	<b>2,722,259</b>	<b>2,594,116</b>	<b>2,502,226</b>	<b>2,711,644</b>	<b>1,337,550</b>	<b>2,594,116</b>	<b>1,307,671</b>
<b>Net cash provided (used) by operating activities</b>	<b>334,018</b>	<b>235,170</b>	<b>509,847</b>	<b>168,634</b>	<b>831,156</b>	<b>(315,369)</b>	<b>832,983</b>	<b>(153,207)</b>									
<b>II Cash flow from investing activities:</b>																	
Dividend Received	-	(8)	-	1,045	156	820	11,132	11,312									
Purchase of Fixed Assets	(20,783)	(21,948)	(16,118)	(20,529)	(62,715)	(80,877)	(53,359)	(60,110)									
Proceeds from Sale of Fixed Assets	(7,664)	7,038	(7,664)	7,038	-	542	-	542									
Purchase of Non - Dealing Securities	-	-	-	-	-	-	-	(64,794)									
Proceeds from Sale Non - Dealing Securities	-	-	-	-	-	-	-	-									
Others (Intangible)	(9,746)	(20)	(9,746)	(20)	(11,957)	(11,058)	(11,957)	(10,997)									
<b>Net cash provided (used) by investing activities</b>	<b>(38,193)</b>	<b>(14,938)</b>	<b>(33,528)</b>	<b>(12,466)</b>	<b>(74,516)</b>	<b>(90,573)</b>	<b>(54,184)</b>	<b>(124,047)</b>									

### STATEMENTS OF CHANGES IN EQUITY AS AT 31<sup>ST</sup> DECEMBER 2024

(Amounts in Million Shillings)

GROUP	Share Capital	Share Premium	Retained Earnings	Regulatory Reserves	General Provision Reserves	Others	Total
<b>Current Year - 31/12/2024</b>							
Balance as at the beginning of the year	65,296	158,314	1,491,183	5,420	-	61,276	1,781,488
Profit for the year	-	-	553,871	-	-	-	553,871
Other Comprehensive Income	-	-	-	-	-	(20,587)	(20,587)
Transactions with owners	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	(130,592)
Regulatory Reserve	-	-	-	20,581	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	(14,205)	-	-	5,184	(9,021)
<b>Balance as at the end of the current period</b>	<b>-</b>	<b>158,314</b>	<b>1,879,676</b>	<b>26,000</b>	<b>-</b>	<b>45,873</b>	<b>2,175,159</b>
<b>Previous Year - 31/12/2023</b>							
Balance as at the beginning of the year	65,296	158,314	1,196,474	1,576	-	57,417	1,479,076
Profit for the year	-	-	424,690	-	-	(1,898)	422,792
Other Comprehensive Income	-	-	-	-	-	(43,009)	(43,009)
Transactions with owners	-	-	-	-	-	-	-
Dividend paid	-	-	(117,533)	-	-	-	(117,533)
Regulatory Reserve	-	-	(1,676)	3,844	-	-	2,168
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	(10,772)	-	-	48,766	37,994
<b>Balance as at the end of the previous period</b>	<b>65,296</b>	<b>158,314</b>	<b>1,491,183</b>	<b>5,420</b>	<b>-</b>	<b>61,276</b>	<b>1,781,488</b>

### STATEMENTS OF CHANGES IN EQUITY AS AT 31<sup>ST</sup> DECEMBER 2024

(Amounts in Million Shillings)

BANK	Share Capital	Share Premium	Retained Earnings	Regulatory Reserves	General Provision Reserves	Others	Total
<b>Current Year - 31/12/2024</b>							
Balance as at the beginning of the year	65,296	158,314	1,448,851	1,676	-	11,190	1,685,327
Profit for the year	-	-	529,227	-	-	-	529,227
Other Comprehensive Income	-	-	-	-	-	(8,451)	(8,451)
Transactions with owners	-	-	-	-	-	-	-
Dividend paid	-	-	(130,592)	-	-	-	(130,592)
Regulatory Reserve	-	-	(12,485)	12,485	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	(6,237)	-	-	6,237	-
<b>Balance as at the end of the current period</b>	<b>65,296</b>	<b>158,314</b>	<b>1,828,764</b>	<b>14,161</b>	<b>-</b>	<b>8,977</b>	<b>2,075,512</b>
<b>Previous Year - 31/12/2023</b>							
Balance as at the beginning of the year	65,296	158,314	1,158,830	-	-	46,012	1,428,451
Profit for the year	-	-	408,615	-	-	-	408,615
Other Comprehensive Income	-	-	-	-	-	(34,206)	(34,206)
Transactions with owners	-	-	-	-	-	-	-
Dividend paid	-	-	(117,533)	-	-	-	(117,533)
Regulatory Reserve	-	-	(1,676)	1,676	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	615	-	-	(615)	-
<b>Balance as at the end of the previous period</b>	<b>65,296</b>	<b>158,314</b>	<b>1,448,851</b>	<b>1,676</b>	<b>-</b>	<b>11,190</b>	<b>1,685,327</b>

## Namba 1 ya wateja kibao!

**Lipa Hapa**

Warahisishie wateja wa mitandao yote na Benki zote kupitia **LIPA HAPA** moja tu ya **CRDB**

- Njoo tukupe LIPA HAPA bure
- Akaunti ya Hodari isiyo na makato
- Na Milkopo juu.

Tembelea Tawi lolote la **Benki ya CRDB**  
Au tupigie bure kwa **0800 008 000**

**Swahiba**  
na wewe umo!

#### SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2024

In preparation of the quarterly statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 AND IAS 8)

**Mr. Abdulmajid M. Nsekela** :Group CEO & Managing Director  
**Mr. Frederick B. Nshakanabo** :Chief Financial Officer  
**Mr. Godfrey Sigalla** :Director of Internal Audit

We undersigned directors attest to the faithful representation of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with International Financial Reporting Standards and requirements of the Banking and Financial Institutions Act, 2016 and they present a true and fair view.

**Dr. Ally H. Laay** :Board Chairman  
**Mr. Martin Warioba** :Board Member  
Dated :24<sup>th</sup> January 2025