

CRDB BANK PLC

Issued pursuant to regulations 7 and 8 of the banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH, 2019

(Amounts in Million Shillings)

	GROUP		BANK	
	Current Quarter 31/03/2019	Previous Quarter 31/12/2018	Current Quarter 31/03/2019	Current Quarter 31/12/2018

A. ASSETS				
1. Cash	270,049	311,423	266,202	308,895
2. Balances with Bank of Tanzania	305,865	389,568	288,417	382,268
3. Investment in Government Securities	1,275,064	1,238,083	1,217,569	1,181,132
4. Balances with Other Banks and financial institutions	260,700	324,811	278,989	344,454
5. Cheques and items for clearing	10,016	20,887	8,958	17,899
6. Interbranch float items	0	0	0	0
7. Bills negotiated	46	46	46	46
8. Customers Liabilities on acceptances	0	0	0	0
9. Interbank Loans Receivables	0	0	0	0
10. Investment in other securities	3,500	3,516	3,500	3,516
11. Loans, Advances and Overdrafts (Net of Allowances for Probable Losses)	3,160,066	3,126,733	3,098,414	3,061,544
12. Other Assets	332,692	312,360	322,082	301,817
13. Equity Investments	7,106	7,013	29,391	29,424
14. Underwriting accounts	0	0	0	0
15. Property, Plant and Equipment	307,466	300,947	294,968	288,355
16 TOTAL ASSETS	5,932,571	6,035,387	5,808,535	5,919,350
B. LIABILITIES				
17. Deposits from other banks and financial institutions	355	3,994	355	3,994
18. Customer deposits	4,321,059	4,662,450	4,212,832	4,558,366
19. Cash letters of credit				
20. Special deposits	34,817	24,724	34,817	24,724
21. Payment orders / transfers payable	18,043	2,674	18,043	2,068
22. Bankers' cheques and drafts issued	3,838	1,200	813	761
23. Accrued taxes and expenses payable	37,080	31,364	35,128	30,373
24. Acceptances outstanding	0	0	0	0
25. Interbranch float items	0	0	0	0
26. Unearned income and other deferred charges	23,439	24,046	22,990	23,542
27. Other Liabilities	70,247	52,254	80,043	63,061
28. Borrowings	632,435	459,061	632,250	459,061
29 TOTAL LIABILITIES	5,141,312	5,261,767	5,037,271	5,165,950
30 NET ASSETS / (LIABILITIES)	791,259	773,620	771,264	753,400
C. SHAREHOLDERS' FUNDS				
31. Paid up share capital	65,296	65,296	65,296	65,296
32. Capital Reserves	0	0	0	0
33. Retained earnings	488,400	425,095	474,426	405,403
34. Profit / (Loss) account	30,699	64,132	29,757	69,588
35. Others Capital Accounts	206,864	219,097	201,785	213,113
36. Minority Interest	0	0	0	0
37 TOTAL SHAREHOLDERS' FUNDS	791,259	773,620	771,264	753,400
38. Contingent Liabilities	724,815	767,151	721,549	764,099
39. Non performing loans & advances	308,902	282,084	308,477	281,642
40. Allowances for probable losses	214,374	186,645	214,374	186,425
41. Other non performing assets	0	0	0	0
D. SELECTED FINANCIAL CONDITION INDICATORS				
(i) Shareholders Funds to Total assets	13.3%	12.8%	13.3%	12.7%
(ii) Non performing loans to Total gross loans	8.8%	8.5%	8.9%	8.7%
(iii) Gross Loans and advances to Total deposits	78.2%	70.7%	78.7%	70.9%
(iv) Loans and Advances to Total assets	53.3%	51.8%	53.3%	51.7%
(v) Earnings Assets to Total Assets	79.2%	77.8%	79.2%	77.6%
(vi) Deposits Growth	-7.1%	3.4%	-7.3%	3.4%
(vii) Assets growth	-1.7%	1.8%	-1.9%	1.9%

*NEED TO CHANGE FOREIGN CURRENCY?!

No hassle...
Visit any CRDB Bank branch and get the best rates in town.

- Dedicated Teller Services
- Improved Terms & Conditions
- Competitive Market Rates

We trade in all major world currencies.
You do not to have an account to enjoy forex services. Just bring your valid identification.



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SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31ST MARCH, 2019

In preparation of the quarterly statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 AND IAS 8)

Signed by:

Mr. Abdulmajid M. Nsekela
Mr. Izengo D. Soka
Mr. Frederick B. Nshakanabo

Managing Director
Director of Internal Audit
Director of Finance

We the undersigned directors attest to the faithful representation of the above statements.

We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with International Financial Reporting Standards and requirements of the Banking and Financial Institutions Act, 2016 and they present a true and fair view.

Signed by:

Mr. Ally H. Laay
Mr. Hosea E. Kashimba

Board Chairman
Board Member

Date:

29 April, 2019

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31ST MARCH, 2019

(Amounts in Million Shillings)

	GROUP		BANK		GROUP		BANK	
	Current Quarter 31/03/2019	Comparative Quarter 31/03/2018	Current Quarter 31/03/2019	Comparative Quarter 31/03/2018	Current Year 31/03/2019	Previous Year 31/03/2018	Current Year 31/03/2019	Previous Year 31/03/2018

1. Interest Income	152,123	137,631	146,892	133,703	152,123	137,631	146,892	133,703
2. Interest expense	(29,352)	(41,395)	(27,101)	(39,815)	(29,352)	(41,395)	(27,101)	(39,815)
3. Net interest income	122,771	96,235	119,792	93,888	122,771	96,235	119,792	93,888
4. Bad debts written off			0				0	
5. Impairment Losses on Loans and Advances	(25,666)	(30,846)	(25,325)	(30,644)	(25,666)	(30,846)	(25,325)	(30,644)
6. Non-Interest Income	60,202	50,698	57,355	48,109	60,202	50,698	57,355	48,109
6.1 Foreign Currency Dealings and Translation Gain / (Loss)	12,399	7,327	12,363	7,156	12,399	7,327	12,363	7,156
6.2 Fees and Commissions	45,571	42,595	42,761	40,176	45,571	42,595	42,761	40,176
6.3 Dividend Income	0	0	0	0	0	0	0	0
6.3 Other Operating Income	2,231	777	2,231	777	2,231	777	2,231	777
7. Non-Interest Expense	(113,496)	(100,109)	(109,312)	(91,909)	(113,496)	(100,109)	(109,312)	(91,909)
7.1 Salaries and Benefits	(54,743)	(49,743)	(52,455)	(46,546)	(54,743)	(49,743)	(52,455)	(46,546)
7.2 Fees and Commissions	(6,622)	(2,967)	(6,172)	(320)	(6,622)	(2,967)	(6,172)	(320)
7.3 Operating Expenses	(52,590)	(47,398)	(50,686)	(45,043)	(52,590)	(47,398)	(50,686)	(45,043)
8. Operating Income/(Loss)	43,810	15,979	42,510	19,444	43,810	15,979	42,510	19,444
9. Income tax provision	(13,112)	(6,250)	(12,753)	(5,833)	(13,112)	(6,250)	(12,753)	(5,833)
10 Net Income (Loss) After Income Tax	30,699	9,729	29,757	13,611	30,699	9,729	29,757	13,611
11. Other Comprehensive Income	(12,288)	26,461	(11,893)	26,344	(12,288)	26,461	(11,893)	26,344
12 Total Comprehensive income/(loss)for the year	18,411	36,190	17,864	39,955	18,411	36,190	17,864	39,955
13. Number of Employees	3,094	3,135	2,987	2,886	3,094	3,135	2,987	2,886
14. Basic Earnings Per Share	11.8	3.7	11.4	5.2	11.8	3.7	11.4	5.2
15. Number of Branches	237	260	234	257	237	260	234	257

SELECTED PERFORMANCE INDICATORS:

(i)Return on Average Total Assets	2.9%	1.0%	2.9%	1.3%	2.9%	1.0%	2.9%	1.3%
(ii)Return on Average Shareholders' Funds	15.7%	4.9%	15.6%	7.1%	15.7%	4.9%	15.6%	7.1%
(iii)Non interest Expense to Gross Income	62.0%	68.1%	61.7%	64.7%	62.0%	68.1%	61.7%	64.7%
(iv)Net Interest Income to Average Earning Assets	10.1%	8.9%	10.0%	8.9%	10.1%	8.9%	10.0%	8.9%

(Amounts in Million Shillings)

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH ,2019

	GROUP		BANK		GROUP		BANK	
	Current Quarter 31/03/2019	Previous Quarter 31/12/2018	Current Quarter 31/03/2019	Previous Quarter 31/12/2018	Current Year 31/03/2019	Previous Year 31/03/2018	Current Year 31/03/2019	Previous Year 31/03/2018
I: Cash flow from operating activities:								
Net income (Loss)	43,810	22,900	42,510	26,196	43,810	15,979	42,510	19,444
Adjustment for :	0	0	0	0	0	0	-	-
- Impairment / Amortization	11,222	38,548	10,957	37,874	11,222	43,161	10,957	42,669
- Net change in loans and Advances	(33,334)	(198,627)	(36,870)	(204,326)	(33,334)	54,635	(36,870)	62,768
- Gain / loss on Sale of Assets	-	1,142	-	1,388	-	67	-	67
- Net change in Deposits	(331,298)	144,049	(335,441)	144,379	(331,298)	9,741	(335,441)	8,884
- Net change in Short/Long Term Negotiable Securities	28,999	(178,874)	76,067	(173,917)	28,999	54,122	76,067	58,086
- Net change in Other Liabilities	26,347	(114,858)	21,790	(115,826)	26,347	34,631	21,790	24,676
- Net change in Other Assets	22,285	565,958	33	517,397	22,285	(13,855)	33	8,572
- Tax paid	(11,409)	(10,332)	(11,250)	(10,229)	(11,409)	(10,791)	(11,250)	(10,791)
- Others (specify)	-	(431,084)	-	(417,743)	-	-	-	-
Net cash provided (used) by operating activities	(243,377)	(161,178)	(232,204)	(194,807)	(243,377)	187,690	(232,204)	214,375
Cash flow from investing activities:								
Dividend Received	-	-	-	-	-	-	-	-
Purchase of Fixed Assets	(14,944)	(8,163)	(14,909)	(7,370)	(14,944)	(36,124)	(14,909)	(36,120)
Proceeds from Sale of Fixed Assets	-	232	-	126	-	-	-	-
Purchase of Non - Dealing Securities	-	92	-	92	-	(92)	-	(92)
Proceeds from Sale Non - Dealing Securities	-	-	-	-	-	-	-	-0
Others (Intangible)	(676)	(9,033)	(676)	(8,933)	(676)	(818)	(676)	(818)
Net cash provided (used) by investing activities	(15,620)	(16,872)	(15,586)	(16,085)	(15,620)	(37,034)	(15,586)	(37,030)
Cash flow from financing activities:								
Repayment of Long-term Debt	(24,315)	(132,331)	(24,315)	(127,260)	(24,315)	(25,346)	(24,315)	(25,346)
Proceeds from Issuance of Long Term Debt	-	-	-	-	-	-	-	-
Proceeds from Issuance of Share Capital	-	-	-	-	-	-	-	-
Payment of Cash Dividends	(64)	(78)	(64)	(78)	(64)	(141)	(64)	(141)
Proceeds from borrowings and subordinated debt	197,688	-	197,504	-	197,688	19,166	197,504	11,490
Others (Grant received and refund)	-	715	-	-	-	-	-	-
Net Cash Provided (used) by Financing activities	173,310	(131,694)	173,125	(127,338)	173,310	(6,322)	173,125	(13,998)
Cash and Cash Equivalents:								
Net Increase/ (Decrease) in Cash and Cash Equivalent	(85,687)	(309,744)	(74,665)	(338,230)	(85,687)	144,335	(74,665)	163,346
Cash and Cash Equivalents at the Beginning of the Quarter/Year	703,650	1,013,394	690,723	1,028,953	703,650	1,068,402	690,723	1,047,537
Cash and Cash Equivalents at the end of the Quarter Year	617,963	703,650	616,058	690,723	617,963	1,212,737	616,058	1,210,883

STATEMENTS OF CHANGES IN EQUITY AS AT 31ST MARCH, 2019

(Amounts in Million Shillings)

	Share Capital	Share Premium	Retained Earnings	Regulatory Reserves	General Provision Reserves	Others	Total
GROUP							
Current Year - 31st March,2019							
Balance as at the beginning of the year							
-As previously reported	65,296	158,314	489,227	-	31,020	29,763	773,620
-Impact of adopting IFRS 9	-	-	-0	-	-	-	-
Balance as at the beginning of the year (Restated)	65,296	158,314	489,227	-	31,020	29,763	773,620
Profit for the year	-	-	30,699	-	-	-	30,699
Other Comprehensive Income	-	-	-	-	-	(12,288)	(12,288)
Transactions with owners	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	(565)	-	565	-	-
General Provision Reserve	-	-	(261)	-	(510)	-	(772)
Others	-	-	-	-	-	-	-
Balance as at the end of the current period	65,296	158,314	519,099	-	31,075	17,475	791,259
Previous Year - 31st December 2018							
Balance as at the beginning of the year							
- As previously reported	65,296	158,314	463,424	-	27,217	19,209	733,460
- Adjustment of opening bal IFRS 9	-	-	(30,063)	-	-	-	(30,063)
- Deferred tax asset - IAS 39 to IFRS9 transition	-	-	8,931	-	-	-	8,931
- Other movements/ foreign exchange difference	-	-	(107)	-	-	-	(107)
Balance as at the beginning of the year (Restated)	65,296	158,314	442,185	-	27,217	19,209	712,221
Profit for the year	-	-	64,132	-	-	-	64,132
Other Comprehensive Income	-	-	-	-	-	9,922	9,922
Transactions with owners	-	-	-	-	-	-	-
Dividend paid	-	-	(13,059)	-	-	-	(13,059)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	(3,399)	-	3,803	-	404
Others	-	-	(632)	-	-	632	-
Balance as at the end of the previous period	65,296	158,314	489,227	-	31,020	29,763	773,620
BANK							
Current Year - 31/03/2019							
Balance as at the beginning of the year							
-As previously reported	65,296	158,314	474,991	-	30,195	24,604	753,400
-Impact of adopting IFRS 9	-	-	-	-	-	-	-
Balance as at the beginning of the year (Restated)	65,296	158,314	474,991	-	30,195	24,604	753,400
Profit for the year	-	-	29,757	-	-	-	29,757
Other Comprehensive Income	-	-	-	-	-	(11,893)	(11,893)
Transactions with owners	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	(565)	-	565	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current period	65,296	158,314	504,183	-	30,760	12,711	771,264
Previous Year - 31 December 2018							
Balance as at the beginning of the year							
-As previously reported	65,296	158,314	442,494	-	26,796	15,135	708,035
-Impact of adopting IFRS 9	-	-	(29,772)	-	-	-	(29,772)
Deferred tax asset - IAS 39 to IFRS9 transition	-	-	8,931	-	-	-	8,931
Other movements	-	-	5	-	-	-	5
Balance as at the beginning of the year (Restated)	65,296	158,314	421,658	-	26,796	15,135	687,200
Profit for the year	-	-	69,588	-	-	-	69,588
Other Comprehensive Income	-	-	-	-	-	9,672	9,672
Transactions with owners	-	-	-	-	-	-	-
Dividend paid	-	-	(13,059)	-	-	-	(13,059)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	(3,399)	-	3,399	-	-
Others	-	-	203	-	-	(203)	-
Balance as at the end of the previous period	65,296	158,314	474,991	-	30,195	24,604	753,400

Other Disclosures:

The Bank got NIL Sanctions and NIL penalties for the quarter ended 31st March, 2019

MINIMUM DISCLOSURE OF BANK CHARGES AND FEES

TRANSACTION

Required minimum opening balance	20,000
Monthly service fee	1,888
Electronic statement	Free
Adhoc statement	1,999 Per Month
Withdrawal charges	4,720
Cash deposit charge	Free
Issuance of TemboCard	Free
Closing account	5,900
Periodic schedule statement	-
E-statement monthly	Free
Cheque book (per leaf)	472
Dishonoured cheque	1.2% min 177,000 max 354,000
Cash payment to 3rd party (if there is no cheque list)	2,360
Bulk cash deposit (for small denomination)	0.24% min 2,360
Stop payment order (for already issued cheque)	1.2% min 59,000, max 354,000
Standing orders (within the same bank)	Free
Salary handling	3,540
TRA collection	Free

AMOUNT (TZS)

SAVINGS ACCOUNT	CURRENT ACCOUNT
20,000	100,000
1,888	Corporate 17,700 Personal/SME 15,340
Free	Free
1,999 Per Month	1,999 Per Month
4,720	6,000
Free	Free
Free	-
5,900	23,600
-	Free
Free	Free
	472
	1.2% min 177,000 max 354,000
	2,360
	0.24% min 2,360
	1.2% min 59,000, max 354,000
	Free
	3,540
	Free

EFT AMOUNT (TZS)

Outward transfers	1,950
Inward transfers	4,720

ATM TRANSACTION

(a) International cards	
Issue of TemboCard (faulty)	Free
Replacement of TemboCard (lost)	23,600
Replacement of TemboCard (lost)	23,600
(b) ATM Withdrawals	
Within the same bank (on us)	1,200
To other banks ATM (on others)	3,540
ATM ministatement	299

SIMBANKING

Balance inquiry	400
Transfer to own account	699
Transfer to third party	829
Mini statement	295
Top up	Free
Bills payment	Free

Transfer to MNOs:

5,000 - 10,000	1,500
10,001 - 30,000	2,600
30,001 - 100,000	3,500
100,001 - 200,000	4,500
200,001 - 500,000	4,600
500,001 - 1,000,000	6,399

RATES

Deposits up to TZS 1 Billion	
3 Months	1.5% - 3.5%
6 Months	2% - 4%
9 Months	2.5% - 4.5%
12 Months	3% - 5%
24 Months	4% - 5%
36 Months (Thamani)	5%
Prime lending rate (declining)	19%

TISS

Outward transfers	11,800
Inward transfers	Free

INTERNET BANKING

Balance inquiry	Free
Payments	Free
Fund transfer	899

AMOUNT (TZS)

Huduma za benki popote ulipo

SimBanking

Piga *150*03#

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CRDB BANK
The bank that listens