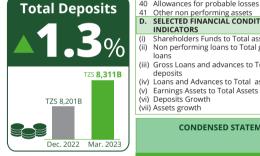
CRDB BANK PLC PUBLICATION OF QUARTERLY FINANCIAL STATEMENTS

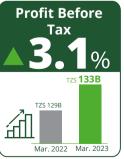
Issued pursuant to regulations 7 and 8 of the banking and Financial Institutions (Disclosures) Regulations, 2014











1. Cash		STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH, 2023 (Amounts in Million Shillings)									
A ASSETS			GROL	JP	BA	NK					
1. Cash 2 Balances with Bank of Tanzania 353,218 379,554 343,020 367,218 2 Balances with Bank of Tanzania 539,050 602,881 500,332 497,347 31 nevertment in Government Securities 2,308,622 2,274,891 1,919,589 1,939,171 8 Balances with Other Banks and financial institutions 26 4,365 187,042 239,846 206,810 5 Cheques and items for clearing 762 1,297 1 2 2 6 Interbranch float items 762 1,297 1 2 2 6 Interbranch float items 762 1,297 1 2 2 6 Interbranch float items 762 1,297 1 2 2 6 Interbranch float items 762 1,297 1 2 2 6 Interbranch Character Stabilities on acceptances 7 1,297 1 1 2 2 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1											
1. Cash 34,321 34,322 34,322 36,218 37,334 34,322 36,218 37,334 31, westment in Government Securities 2,308,622 2,274,891 1,919,589 1,939,171 31,000 32	A.	ASSETS	<u>'</u>	<u>'</u>	<u>'</u>	<u> </u>					
Investment in Government Securities					343,020	367,218	Πľ				
Balances with Other Banks and financial institutions 264,365 187,042 239,846 206,810 201,810							Ш				
Institutions			2,308,622	2,274,891	1,919,589	1,939,171	Ш				
5 Cheques and Items for clearing 762 1,297 1 2 1 1 2 1 1,297 1 2 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4						Ш				
Interbranch float items	l _						Ш				
The content of the			762	1,297	1	2	Ш				
Customers Liabilities on acceptances 1			-	-			Ш				
9 Interbank Loans Receivables			-	-			Ш				
10 Investment in other securities 18,972 18,898 12,847 12,612		Lustomers Liabilities on acceptances	F10 210	FOF 169	- FFF 740	FOF 169	Ш				
11 Loans, Advances and Overdrafts (Net of Allowances for Probable Losses) 7,193,762 6,877,757 6,977,277 6,707,266 12 Other Assets 362,658 364,271 365,079 367,671 13 Equity Investments 13,942 13,935 44,709 35,505 14 Underwriting accounts							Ш				
Net of Allowances for Probable Losses 7,193,762			10,972	10,090	12,847	12,612	Ш				
12 Other Assets	' '		7 103 762	6 877 757	6 977 277	6 707 266	Ш				
13 Equity Investments	12						Ш				
14 Underwriting accounts											
15 Property, Plant and Equipment			13,342		44,703	33,303	H				
16 TOTAL ÁSSETS			417 192	410.863	400 181	396 695	-11				
institutions 8			,,	,,	,,	,,	a i				
institutions 8	17	Deposits from other banks and financial	7,776	5,258	7,776	5,258	71				
Cash letters of credit				,			Ш				
20 Special deposits 58,795 53,630 58,795 53,630 21 Payment orders / transfers payable 13,461 14,740 13,320 14,723 22 Bankers' cheques and drafts issued 1,360 1,404 853 769 23 Accrued taxes and expenses payable 74,300 58,390 72,494 56,884 24 Acceptances outstanding 25 Interbranch float items 26 Unearned income and other deferred charges 49,917 45,313 47,126 43,756 27 Other Liabilities 100,648 97,852 98,502 97,584 28 Borrowings 1,902,147 1,738,369 1,851,966 1,714,605 29 TOTAL LIABILITIES 10,452,857 10,157,481 9,866,191 9,607,014 30 NET ASSETS / (LIABILITIES) 1,537,903 1,479,076 1,492,432 1,428,450 25 Capital Reserves 31 Paid up share capital 65,296 65,296 65,296 65,296 32 Capital Reserves 33 Retained earnings 1,188,419 845,064 1,158,983 826,349 49 Profit /(Loss) account 90,219 351,407 94,749 332,480 35 Others Capital Accounts 193,968 217,309 173,404 204,325 36 Minority Interest 37 TOTAL SHAREHOLDERS' FUNDS 1,537,903 1,479,076 1,492,432 1,428,450 38 Contingent Liabilities 3,338,941 3,994,711 3,257,548 3,710,217 39 Non performing loans & advances 215,725 206,410 215,030 205,473 40 Allowances for probable losses 162,331 165,344 160,782 164,867 41 Other non performing assets 5 SELECTED FINANCIAL CONDITION INDICATORS (i) Non performing loans to Total assets 12.8% 12.7% 13.1% 12.9% (ii) Non performing loans to Total assets 12.8% 2.8% 2.9% 2.9% (iii) Gross Loans and advances to Total deposits 12.8% 85.9% 85.9% 92.0% 89.5% 4 Capital Accounts 1.3% 6.9% 1.3% 5.9% 5 Vernings Assets to Total Assets 85.9% 84.9% 85.4% 85.2% (iv) Loans and Advances to T			8,244,454	8,142,525	7,715,361	7,619,807	Ш				
21 Payment orders / transfers payable 13,461 14,740 13,320 14,723 22 Bankers' cheques and drafts issued 1,360 1,404 853 769 23 Accrued taxes and expenses payable 74,300 58,390 72,494 56,884 24 Acceptances outstanding	19	Cash letters of credit	-	-	-	-	Ш				
22 Barikers' cheques and drafts issued 1,360 1,404 583 769 23 Accrued taxes and expenses payable 74,300 58,390 72,494 56,884 4 Acceptances outstanding			58,795	53,630	58,795	53,630	H				
23 Accrued taxes and expenses payable 24 Acceptances outstanding				14,740	13,320	14,723	ш				
23 Accrued taxes and expenses payable							Ш				
Interbranch float items			74,300	58,390	72,494	56,884	Ш				
26 Unearned income and other deferred charges			-	-		-	Ш				
Charges			-	-		-	Ш				
27 Other Liabilities	26						Ш				
28 Borrowings 1,902,147 1,738,369 1,851,966 1,714,605 29 TOTAL LIABILITIES 10,452,857 10,157,481 9,866,191 9,607,014 30 NET ASSETS / (LIABILITIES) 1,537,903 1,479,076 1,492,432 1,428,450 C. SHAREHOLDERS' FUNDS 1 1,537,903 1,479,076 65,296 65,296 65,296 32 Capital Reserves 1,188,419 845,064 1,158,983 826,349 34 Profit (Juoss) account 90,219 351,407 94,749 332,480 35 Others Capital Accounts 193,968 217,309 173,404 204,325 36 Minority Interest 1 1,537,903 1,479,076 1,492,432 1,428,450 38 Contingent Liabilities 3,338,941 3,994,711 3,257,548 3,710,217 39 Non performing loans & advances 215,725 206,410 215,030 205,473 40 Allowances for probable losses 162,331 165,344 160,782 164,867 41 Other non performing assets 1 2.8% 2.8% 2.9% 2.9%							Ш				
29 TOTAL LIÂBILITIES 10,452,857 10,157,481 9,866,191 9,607,014 30 NET ASSETS / (LIABILITIES) 1,537,903 1,479,076 1,492,432 1,428,450							Ш				
1,428,450 1,42							H١				
C. SHAREHOLDERS' FUNDS Share capital 65,296 65,29							41				
31 Paid up share capital 65,296 65,296 65,296 32 Capital Reserves - - - 33 Retained earnings 1,188,419 845,064 1,158,983 826,349 34 Profit /(Loss) account 90,219 351,407 94,749 332,480 35 Others Capital Accounts 193,968 217,309 173,404 204,325 36 Minority Interest - - - - 37 TOTAL SHAREHOLDERS' FUNDS 1,537,903 1,479,076 1,492,432 1,288,450 38 Contingent Liabilities 3,338,941 3,994,711 3,257,548 3,710,217 39 Non performing loans & advances 215,725 206,410 215,030 205,473 40 Allowances for probable losses 162,331 165,344 160,782 164,867 41 Other non performing assets - - - - D. SELECTED FINANCIAL CONDITION INDICATORS 10,000 1,31,400 12.9% (ii) Shareholders Funds to Total assets 12.8% 2.9% 2.9% (iii) Gross Loans and advances to Total gross loans 2.8% 2.9% 2.9% (iii) Gross Loans and Advances to Total assets 60.0% 59.1% 61.4% 60.8% (iv) Loans and Advances to Total Assets 85		,	1,337,303	1,479,076	1,492,432	1,420,430	- 1				
32 Capital Reserves 33 Retained earnings 34 Profit /(Loss) account 35 Others Capital Accounts 36 Others Capital Accounts 37 TOTAL SHAREHOLDERS' FUNDS 38 Contingent Liabilities 39 Non performing loans & advances 39 Non performing loans & advances 30 Lister Defrom State Defrom St			65 296	65 296	65 296	65 296	71				
33 Retained earnings			-	03,230	03,230	03,230	Ш				
34 Profit /(Loss) account 90,219 351,407 94,749 332,480 35 Others Capital Accounts 193,968 217,309 173,404 204,325 6 Minority Interest			1 188 419	845 064	1 158 983	826 349	Ш				
35 Others Capital Accounts 193,968 217,309 173,404 204,325 36 Minority Interest - - - - - - - - -							IJΙ				
36 Minority Interest 37 TOTAL SHAREHOLDERS' FUNDS 1,537,903 1,479,076 1,492,432 1,428,450 38 Contingent Liabilities 3,338,941 3,994,711 3,257,548 3,710,217 39 Non performing loans & advances 215,725 206,410 215,030 205,473 40 Allowances for probable losses 162,331 165,344 160,782 164,867 41 Other non performing assets							Ш				
37 TOTAL SHAREHOLDERS' FUNDS 1,537,903 1,479,076 1,492,432 1,428,450 38 Contingent Liabilities 3,338,941 3,994,711 3,257,548 3,710,217 39 Non performing loans & advances 215,725 206,410 215,030 205,473 40 Allowances for probable losses 162,331 165,344 160,782 164,867 41 Other non performing assets 5 SELECTED FINANCIAL CONDITION INDICATORS (i) Shareholders Funds to Total assets 12.8% 12.7% 13.1% 12.9% (i) Non performing loans to Total gross loans 2.8% 2.8% 2.9% 2.9% (iii) Gross Loans and advances to Total deposits (iv) Loans and Advances to Total assets 60.0% 59.1% 61.4% 60.8% (iv) Larnings Assets to Total Assets 85.9% 84.9% 85.4% 85.2% (vi) Deposits Growth 1.3% 6.9% 1.3% 5.9%			-	,	-		ηl				
39 Non performing loans & advances 215,725 206,410 215,030 205,473 40 Allowances for probable losses 162,331 165,344 160,782 164,867 1 Other non performing assets	37	TOTAL SHAREHOLDERS' FUNDS	1,537,903	1,479,076	1,492,432	1,428,450					
40 Allowances for probable losses 162,331 165,344 160,782 164,867 41 Other non performing assets						3,710,217	7				
All Other non performing assets - - -											
D. SELECTED FINANCIAL CONDITION INDICATORS			162,331	165,344	160,782	164,867					
INDICATORS			-	-	-	-	Ш				
(i) Shareholders Funds to Total assets 12.8% 12.7% 13.1% 12.9% (ii) Non performing loans to Total gross 2.8% 2.8% 2.9% 2.9% loans (iii) Gross Loans and advances to Total 88.8% 85.9% 92.0% 89.5% deposits (iv) Loans and Advances to Total assets 60.0% 59.1% 61.4% 60.8% (v) Earnings Assets to Total Assets 85.9% 84.9% 85.4% 85.2% (vi) Deposits Growth 1.3% 6.9% 1.3% 5.9%	D.										
(ii) Non performing loans to Total gross loans 2.8% 2.8% 2.9% (iii) Gross Loans and advances to Total deposits 88.8% 85.9% 92.0% 89.5% (iv) Loans and Advances to Total assets 60.0% 59.1% 61.4% 60.8% (v) Earnings Assets to Total Assets 85.9% 84.9% 85.4% 85.2% (vi) Deposits Growth 1.3% 6.9% 1.3% 5.9%							41				
Gans							IJ				
(iii) Gross Loans and advances to Total deposits (iv) Loans and Advances to Total assets 60.0% 59.1% 61.4% 60.8% (v) Earnings Assets to Total Assets 85.9% 84.9% 85.4% 85.2% (vi) Deposits Growth 1.3% 6.9% 1.3% 5.9%	(ii)		2.8%	2.8%	2.9%	2.9%					
deposits 60.0% 59.1% 61.4% 60.8% (v) Larnings Assets to Total Assets 85.9% 84.9% 85.4% 85.2% (vi) Deposits Growth 1.3% 6.9% 1.3% 5.9%	,		00.001								
(iv) Loans and Advances to Total assets 60.0% 59.1% 61.4% 60.8% (v) Earnings Assets to Total Assets 85.9% 84.9% 85.4% 85.2% (vi) Deposits Growth 1.3% 6.9% 1.3% 5.9%	l (iii)		88.8%	85.9%	92.0%	89.5%	Ш				
(v) Earnings Assets to Total Assets 85.9% 84.9% 85.4% (vi) Deposits Growth 1.3% 6.9% 1.3% 5.9%	/i		60.00/	FO 101	64 ***	60.00	Ш				
(vi) Deposits Growth 1.3% 6.9% 1.3% 5.9%											
(vii) Assets growth 5.0% 5.0%							Ш				
	(VII	Lyssers Blowni	3.0%	5.9%	2.9%	5.0%	ᆀ				

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31ST MARCH, 2023
(Amounts in Million Shillings)

		Qtr 31/03/2023	Qtr 31/03/2022	Qtr 31/03/2023	Qtr 31/03/2022	Cumulative 31/03/2023	Cumulative 31/03/2022	Cumulative 31/03/2023	Cumulative 31/03/2022	ı
1.	Interest Income	267,898	212,247	254,328	202,847	267,898	212,247	254,328	202,847	
2.	Interest expense	(75,484)	(37,296)	(72,496)	(35,848)	(75,484)	(37,296)	(72,496)	(35,848)	
3.	Net interest income	192,415	174,951	181,832	166,999	192,415	174,951	181,832	166,999	
4.	Bad debts written off	-	-	-	-	-	-	-	-	
5.	Impairment Losses on Loans and									
	Advances	(21,359)	(20,209)	(20,764)	(19,990)	(21,359)	(20,209)	(20,764)	(19,990)	Н
6.	Non-Interest Income	106,483	103,335	114,192	100,787	106,483	103,335	114,192	100,787	
	6.1 Foreign Currency Dealings and									Ц
	Translation Gain / (Loss)	17,272	13,663	16,197	12,807	17,272	13,663	16,197	12,807	h
	6.2 Fees and Commissions	82,908	71,015	81,169	69,322	82,908	71,015	81,169	69,322	Ш
	6.3 Dividend Income	-	18,657	10,524 6,303	18,657	6,303	18,657	10,524 6,303	18,657	Ш
_	6.3 Other Operating Income	6,303								Ш
7.	Non-Interest Expense		(129,231)			(144,744)		(138,932)		ı
	7.1 Salaries and Benefits	(78,419)	(73,297)	(75,945)	(71,364)		(73,297)	(75,945)	(71,364)	Ш
	7.2 Fees and Commissions	(11,578)		(11,271)	(7,722)		(7,958)	(11,271)	(7,722)	Ш
	7.3 Other Operating Expenses	(54,747)	(47,976)	(51,716)	(45,883)		(47,976)	(51,716)	(45,883)	li
8.	Operating Income/(Loss)	132,795	128,847	136,329	122,827	132,795	128,847	136,329	122,827	
9	Income tax provision	(42,575)	(38,485)	(41,580)	(38,076)	(42,575)	(38,485)	(41,580)	(38,076)	l
10	Net Income (Loss) After Income Tax	90,219	90,361	94,749	84,750	90,219	90,361	94,749	84,750	
11	Other Comprehensive Income	(30,637)	24,327	(30,767)	24.835	(30,637)	24,327	(30,767)	24.835	
	Translation+Revaluation Reserve+Shares Traded		24,327	(30,767)	24,835	(30,637)	24,327	(30,767)	24,835	
12	Total Comprehensive	(,,		(,,	,	(,,	,-	(,,	,	П
	income/(loss)for the year	59,582	114,688	63,982	109,586	59,582	114,688	63,982	109,586	Ц
13	Number of Employees	3,804	3,673	3,665	3,569		3,673	3,665	3,569	
14		34.54		36.3	32.4	34.5	34.6	36.3	32.4	
15	Number of Branches	253	255	249	251	253	255	249	251	
	SELECTED PERFORMANCE									
	INDICATORS:	4.50/		4.00/		4.50/		4.00/		
	(i) Return on Average Total Assets	4.5%	6.5%	4.8%	5.7%	4.5%	6.5%	4.8%	5.7%	
	(ii) Return on Average	22.00/	22.00/	25.00/	20.40/	22.00/	22.00/	25.00/	20.40/	
	Shareholders' Funds	23.9%	32.0%	25.9%	29.1%	23.9%	32.0%	25.9%	29.1%	
	(iii) Non interest Expense to Gross Income	48.4%	46,4%	46.9%	46.7%	48.4%	46.4%	46.9%	46.7%	
	(iv) Net Interest Income to Average		40.4%	46.9%	40.7%	48.4%	40.4%	46.9%	40.7%	П
	Earning Assets	7.6%	10.7%	7.6%	10.1%	7.6%	10.7%	7.6%	10.1%	

STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 31ST MARCH 2023
(Amounts in Million Shillings)

Cash flow from operating activities: Net income (Loss)
Cash flow from operating activities: Net income (Loss)
Net income (Loss) Adjustment for: Impairment / Amortization Adjustment for: Injustment for: Injustical Advances Injustical Injustic
Adjustment for: Impairment / Amortization
- Impairment / Amortization 40,268 37,426 39,365 37,233 40,268 37,090 39,365 36,513 (295,580) (394,074) (250,975) (332,952) (295,580) (498,924) (250,975) (325,872) (295,580) (498,924) (250,975) (325,872) (295,580) (498,924) (250,975) (325,872) (295,580) (498,924) (250,975) (325,872) (295,580) (498,924) (250,975) (452,872) (295,580) (498,924) (250,975) (452,872) (4
- Net change in loans and Advances (295,580) (394,074) (250,975) (332,952) (295,580) (498,924) (250,975) (452,872) (394,074) (250,975) (498,924) (250,975) (452,872) (71) 1,125 (71) 1,125 (71) 196 (71)
- Net change in Deposits - Net change in Short Term Negotiable Securities - Net change in Other Liabilities - Net change in Other Liabilities - Net change in Other Assets - Net Change in Oth
- Net change in Short Term Negotiable Securities - Net change in Other Liabilities - Net change in Other Assets - Net change in Other Liabilities - Net change in Other Assets - Net change in Other Liabilities - Net change in Other Liabilities - Net change in Other Assets - Net change in Other Liabilities - Net change in Other Assets
Negotiable Securities Sec
Securities
- Net change in Other Liabilities 23,470 (101,695) 20,058 (98,001) 23,470 14,442 20,058 11,936 . Net change in Other Assets 32,118 (240,786) 22,117 (183,763) 32,118 (288,476) 22,174 (272,319) . Others (specify) 18,890 (759,554) 51,080 (828,958) 18,890 (179,457) 51,080 (179,101) . Net cash provided (used) by operating activities 31,501 (865,630) 91,196 (922,878) 31,501 (684,378) 91,196 (664,761) . Others of Fixed Assets Provided Received Purchase of Fixed Assets Proceeds from Sale of Fixed Assets Purchase of Non - Dealing Securities Proceeds from Sale Non - Dealing Securities Other (Intangible) (198) (22,364) (198) (22,281) (198) (1,800) (198) (1,800) (198) (1,800)
- Net change in Other Assets 32,118 (240,786) 22,174 (183,763) 32,118 (288,476) 22,174 (272,319) (240,000) (30,000) (24,000) (30,
- Tax paid (30,000) (68,216) (30,000) (67,703) (30,000) (24,000) (30,000) (24,000) (
Others (specify) 18,890 (759,554) 51,080 (828,958) 18,890 (179,457) 51,080 (179,101) Net cash provided (used) by operating activities 31,501 (865,630) 91,196 (922,878) 31,501 (684,378) 91,196 (664,761) II: Cash flow from investing activities: Dividend Received Purchase of Fixed Assets (11,961) (16,036) (11,840) (14,256) (11,961) (50,560) (11,840) (50,490) Proceeds from Sale of Fixed Assets 155 193 155 193 155 - 15
Net cash provided (used) by operating activities: II: Cash flow from investing activities: Dividend Received Purchase of Fixed Assets (11,961) (16,036) (11,840) (14,256) (11,961) (50,560) (11,840) (50,490) Proceeds from Sale of Fixed Assets 155 193 155 - 155 Purchase of Non - Dealing Securities Proceeds from Sale Non - Dealing Securities Others (Intangible) (198) (22,364) (198) (22,281) (198) (1,800) (198) (1,800)
II: Cash flow from investing activities: Dividend Received
Dividend Received Purchase of Fixed Assets Proceeds from Sale of Fixed Assets Purchase of Non - Dealing Securities Proceeds from Sale Non - Dealing Securities Others (Intangible) Dividend Received (11,961) (16,036) (11,840) (14,256) (11,961) (14,256) (11,961) (14,256) (11,961) (50,560) (11,840) (50,560) (11,840) (50,560) (11,840) (50,60) (50,60)
Purchase of Fixed Assets (11,961) (16,036) (11,840) (14,256) (11,961) (50,560) (11,840) (50,490) (14,840) (14,256) (14,961) (19,000) (19,000) (19,000) (14,840) (14,256) (11,961) (19,000) (14,840) (50,490) (14,840) (14,256) (14,961) (14,961) (14,9
Proceeds from Sale of Fixed Assets 155 193 155 193 155 - 155
Purchase of Non - Dealing Securities
Proceeds from Sale Non - Dealing Securities
Others (Intangible) (198) (22,364) (198) (22,281) (198) (1,800) (198) (1,800)
Net cash provided (used) by (12,004) (38,207) (11,882) (36,344) (12,004) (52,360) (11,882) (52,290)
investing activities (12,004) (38,207) (11,882) (30,344) (12,004) (52,360) (11,882) (52,290)
Proceeds from Issuance of Share
Capital
Payment of Cash Dividends (160) (425) (160) (425) (160) (318) (160) (318) Proceeds from borrowings and
subordinated debt 163,778 54,707 137,361 40,409 163,778 354,193 137,361 253,510
Others (Grant received and refund)
Net Cash Provided (used) by
Financing activities 163,618 54,281 137,201 39,983 163,618 353,875 137,201 253,192
IV: Cash and Cash Equivalents:
Net Increase / (Decrease) in Cash 183,115 (849,556) 216,515 (919,238) 183,115 (382,863) 216,515 (463,859)
and Cash Cash and Cash Equivalents at the
Beginning of the Quarter / Year 1,288,450 2,138,006 1,174,696 2,093,934 1,288,450 1,151,892 1,174,696 1,081,842
Cash and Cash Equivalents at the
end of the Quarter 1,471,565 1,288,450 1,391,211 1,174,696 1,471,565 769,029 1,391,211 617,984

STATEMENTS OF CHANGES IN EQUITY AS AT 31ST MARCH, 2023 (Amounts in Million Shillings)

	GROUP	Share capital	Share Premium	Retained Earnings	Regulatory Reserves	General Provision Reserves	Others	Total
	Current Year - 31/03/2023 Balance as at the beginning of the year Profit for the year	65,296 -	158,314	1,196,474 90,219	1,576		57,417	1,479,076 90,219
	Other Comprehensive Income Transactions with owners Dividend paid		-	-	:	-	(30,637)	(30,637)
	Regulatory Reserve General Provision Reserve	-	-	(8,848)	(531)	:	8,848	(531)
	Others Balance as at the end of the current period	65,296	158,314	794 1,278,639	1,045	-	(1,019) 34,608	(225) 1,537,903
	Previous Year-31/12/2022 Balance as at the beginning of the year Profit for the year	65,296	158,314	943,500	756	-	51,462	1,219,328 351,407
	Other Comprehensive Income Transactions with owners		-	351,407 - -	-	-	2,376	2,376
	Dividend paid Regulatory Reserve General Provision Reserve	-	-	(94,026) (820)	820		-	(94,026)
	Others	-	-	(3,587)		-	3,579	(8)
	Balance as at the end of the previous period	65,296	158,314	1,196,474	1,576	-	57,417	1,479,076

STATEMENTS OF CHANGES IN EQUITY AS AT 31ST MARCH, 2023

(*	·····ouiii	.5 111 14111111	JII JIIIIII	183)			
BANK	Share capital	Share Premium	Retained Earnings	Regulatory Reserves	General Provision Reserves	Others	Total
Current Year - 31/03/2023							
Balance as at the beginning of the year	65,296	158,314	1,158,829	-	-	46,011	1,428,449
Profit for the year		-	94,749	-	-	-	94,749
Other Comprehensive Income	-	-	-	-	-	(30,767)	(30,767)
Transactions with owners		-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	-
Regulatory Reserve		-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	154	-	-	(154)	-
Balance as at the end of the current	65,296	158,314	1,253,732			15,090	1,492,432
period	03,290	130,314	1,233,732			13,030	1,432,432
Previous Year-31/12/2022	65,296	158,314	919,841			43,475	1,186,926
Balance as at the beginning of the year Profit for the year	-	.50,5	332,480	_	_	.5, ., 5	332,480
Other Comprehensive Income		-	332,100	_	_	3,069	3,069
Transactions with owners		_		_	_	-	-
Dividend paid		-	(94,026)	-	-	-	(94,026)
Regulatory Reserve		-	(: 1/2=2)		-	_	(= 1,020)
General Provision Reserve		-	-		-	-	-
Others		-	534		-	(534)	
Odici 3						,	
Balance as at the end of the previous period	65,296	158,314	1,158,829		-	46,011	1,428,449

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31ST MARCH, 2023

In preparation of the quartely statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 AND IAS 8)

Mr. Abdulmajid M. Nsekela :Group CEO & Managing Director
Mr. Frederick B. Nshekanabo :Chief Financial Officer

Mr. Godfrey Sigalla

Director of Internal Audit

We undersigned directors attest to the faithful representation of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with International Financial Reporting Standards and requirements of the Banking and Financial Insitutions Act, 2006 and they present a true and fair view.

Dr. Ally H. Laay Board Chairman
Mr. Hosea E. Kashimba Board Member
Dated :25th April 2023

