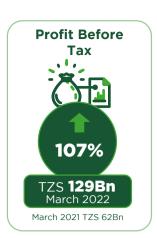
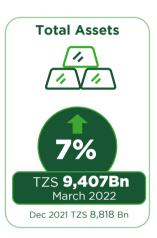
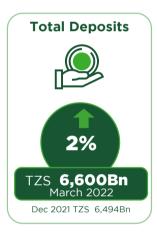
CRDB BANK PLC PUBLICATION OF QUARTERLY FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the banking and Financial Institutions (Disclosures) Regulations, 2014











(vii) Assets growth







	STATEMENT OF FINANC (Amou	CIAL POSITION . ints in Million Si		RCH, 2022	
		GR	OUP	BAN	IK
		Current Qtr 31/03/2022	Previous Qtr 31/12/2021	Current Qtr 31/03/2022	Previous Qtr 31/12/2021
Α.	ASSETS	01/00/2022	01/12/2021	01/00/2022	01/12/2021
1.	Cash	316,878	311,717	295,734	304,998
2.	Balances with Bank of Tanzania	324,766	344,123	324,766	331,224
3	Investment in Government Securities	1,923,322	1,641,092	1,709,506	1,440,487
4	Balances with Other Banks and financial institutions	370,273	492,467	240,361	442,774
5	Cheques and items for clearing	12	750	12	10
6	Interbranch float items	-	-	-	-
7	Bills negotiated	-	-	-	-
8	Customers Liabilities on acceptances	-	-	-	-
9	Interbank Loans Receivables	200,824	232,857	200,824	232,857
10	Investment in other securities	12,465	12,760	6,245	6,044
11	Loans, Advances and Overdrafts (Net of Allowances for Probable Losses)	5,536,112	5,040,368	5,354,561	4,903,448
12	Other Assets	288,007	304,620	286,826	306,386
13	Equity Investments	13,972	13,481	35,541	35,048
14	Underwriting accounts	420,258	423,325	407,363	410,523
15	Property, Plant and Equipment		.,.	· · ·	-,-
16	TOTAL ASSETS	9,406,888	8,817,559	8,861,738	8,413,799
B . 17	LIABILITIES Deposits from other banks and financial	9,147	11,611	9,147	11,611
18	institutions Customer deposits	6,549,080	6,434,146	6,178,882	6,098,452
19	Cash letters of credit		-	-	-
20	Special deposits	42,258	48,132	42,258	48,132
21	Payment orders / transfers payable	8,822	7,584	8,803	7,517
22	Bankers' cheques and drafts issued	969	1,766	539	725
23	Accrued taxes and expenses payable	59,113	51,000	57,622	49,804
24	Acceptances outstanding	-	-	-	-
25	Interbranch float items	-	-	-	-
26	Unearned income and other deferred charges	46,580	43,975	45,261	42,940
27	Other Liabilities	94,668	91,227	92,669	91,156
28	Borrowings	1,262,982	908,789	1,130,045	876,535
29	TOTAL LIABILITIES	8,073,619	7,598,231	7,565,227	7,226,873
30	NET ASSETS / (LIABILITIES)	1,333,269	1,219,328	1,296,512	1,186,926
C.	SHAREHOLDERS' FUNDS				
31	Paid up share capital	65,296	65,296	65,296	65,296
32	Capital Reserves	-	-	-	-
33	Retained earnings	943,123	675,336	920,041	660,224
34	Profit /(Loss) account	90,361	268,164	84,750	259,618
35	Others Capital Accounts	234,489	210,532	226,424	201,789
36	Minority Interest	-	-	-	-
37	TOTAL SHAREHOLDERS' FUNDS	1,333,269	1,219,328	1,296,512	1,186,926
38	Contingent Liabilities	2,351,830	2,873,890	2,302,966	2,729,395
39	Non performing loans & advances	186,614	175,090	186,280	174,541
40	Allowances for probable losses	138,669	134,894	138,036	134,723
41 D .	Other non performing assets SELECTED FINANCIAL CONDITION INDI-	-	-	-	-
	CATORS Shareholders Funds to Total assets	14.2%	49 00/	14.60/	4.4.40/
(i) (ii)	Shareholders Funds to Total assets Non performing loans to Total gross loans	3.26%	13.8% 3.3%	14.6% 3.32%	14.1% 3.4%
(ii) (iii)	Gross Loans and advances to Total deposits	86.0%	79.8%	88.2%	82.0%
(iii) (iv)	Loans and Advances to Total assets	58.9%	79.8% 57.2%	60.4%	58.3%
(iv) (v)	Earnings Assets to Total Assets	83.4%	81.5%	82.5%	80.7%
(vi)	Deposits Growth	1.6%	19.5%	1.2%	17.6%
,			70	,0	

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST MARCH, 2022 (Amounts in Million Shillings)										
	GROUP	BANK	GROUP	BAN						

6.7%

23.0%

5.3%

21.2%

		Current Qtr Qtr 31/03/2022	Comparative Qtr 31/03/2021	Current Qtr Qtr 31/03/2022	Comparative Qtr 31/03/2021	Current Year Cumulative 31/03/2022	Previous Year Cumulative 31/03/2021	Current Year Cumulative 31/03/2022	Previous Year Cumulative 31/03/2021
1.	Interest Income	212,247	183,588	202,847	178,116	212,247	183,588	202,847	178,116
2.	Interest expense	(37,296)	(31,151)	(35,848)	(30,212)	(37,296)	(31,151)	(35,848)	(30,212)
3.	Net interest income	174,951	152,437	166,999	147,904	174,951	152,437	166,999	147,904
4.	Bad debts written off	-	-	-	-	-	-	-	-
5.	Impairment Losses on Loans and Advances	(20,209)	(26,112)	(19,990)	(26,194)	(20,209)	(26,112)	(19,990)	(26,194)
6.	Non-Interest Income	103,335	57,331	100,787	59,147	103,335	57,331	100,787	59,147
	6.1 Foreign Currency Dealings and Translation Gain / (Loss)	13,663	8,175	12,807	8,279	13,663	8,175	12,807	8,279
	6.2 Fees and Commissions	71,015	44,748	69,322	42,594	71,015	44,748	69,322	42,594
	6.3 Dividend Income	-	-	-	3,866	-	-	-	3,866
	6.3 Other Operating Income	18,657	4,408	18,657	4,408	18,657	4,408	18,657	4,408
7.	Non-Interest Expense	(129,231)	(121,372)	(124,969)	(117,825)	(129,231)	(121,372)	(124,969)	(117,825)
	7.1 Salaries and Benefits	(73,297)	(75,548)	(71,364)	(73,509)	(73,297)	(75,548)	(71,364)	(73,509)
	7.2 Fees and Commissions	(7,958)	(6,907)	(7,722)	(6,731)	(7,958)	(6,907)	(7,722)	(6,731)
	7.3 Other Operating Expenses	(47,976)	(38,917)	(45,883)	(37,585)	(47,976)	(38,917)	(45,883)	(37,585)
8.	Operating Income/(Loss)	128,847	62,284	122,827	63,032	128,847	62,284	122,827	63,032
9	Income tax provision	(38,485)	(19,373)	(38,076)	(18,909)	(38,485)	(19,373)	(38,076)	(18,909)
10	Net Income (Loss) After Income Tax	90,361	42,911	84,750	44,122	90,361	42,911	84,750	44,122
11	Other Comprehensive Income	24,327	(2,056)	24,835	(1,888)	24,327	(2,056)	24,835	(1,888)
	Translation+Revaluation Reserve+Shares Traded	24,327	(2,056)	24,835	(1,888)	24,327	(2,056)	24,835	(1,888)
12	Total Comprehensive income/(loss)for the year	114,688	40,855	109,586	42,234	114,688	40,855	109,586	42,234
13	Number of Employees	3,673	3,621	3,569	3,520	3,673	3,621	3,569	3,520
14	Basic Earnings Per Share	34.60	16.4	32.4	16.9	34.6	16.4	32.4	16.9
15	Number of Branches	255	244	251	240	255	244	251	240
	SELECTED PERFORMANCE INDICATORS:								
	(i) Return on Average Total Assets	6.5%	3.5%	5.7%	3.6%	6.5%	3.5%	5.7%	3.6%
	(ii) Return on Average Shareholders' Funds	32.0%	16.7%	29.1%	17.6%	32.0%	16.7%	29.1%	17.6%
	(iii) Non interest Expense to Gross Income	46.4%	57.9%	46.7%	56.9%	46.4%	57.9%	46.7%	56.9%

	STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2022 (Amounts in Million Shillings)										
		GR	OUP	B <i>i</i>	NK	GROUP		BANK			
		Current Quarter 31/03/22	Previous Quarter 31/12/21	Current Quarter 31/03/22	Previous Quarter 31/12/21	Current Year Cumulative 31/03/22	Previous Year Cumulative 31/03/21	Current Year Cumulative 31/03/22	Previous Year Cumulative 31/03/21		
l:	Cash flow from operating activities:										
	Net income (Loss)	128,774	149,044	122,754	145,100	128,774	62,284	122,754	63,03		
	Adjustment for :										
	- Impairment / Amortization	37,090	5,009	36,513	4,857	37,090	39,174	36,513	39,24		
	- Net change in loans and Advances	(498,924)	(524,975)	(452,872)	(533,959)	(498,924)	(21,966)	(452,872)	(23,923		
	- Gain / loss on Sale of Assets	196	(1,522)	196	(621)	196	-	196			
	- Net change in Deposits	125,976	1,016,796	92,131	829,946	125,976	(147,031)	92,131	(145,927		
	- Net change in Short Term Negotiable	-	-	-	-	-	-	-			
	Securities	-	-	-	-	-	-	-			
	- Net change in Other Liabilities	14,442	(87,759)	11,936	(87,296)	14,442	48,713	11,936	46,96		
	- Net change in Other Assets	(288,476)	235,201	(272,319)	204,237	(288,476)	(76,711)	(272,319)	(78,636		
	- Tax paid	(57,957)	(54,945)	(57,957)	(54,264)	(57,957)	(15,144)	(57,957)	(15,144		
	- Others (specify)	356,834	(183,930)	256,508	94,805	356,834	125,778	256,508	124,35		
	Net cash provided (used) by operating activities	(182,044)	552,919	(263,109)	602,804	(182,044)	15,096	(263,109)	9,97		
II:	Cash flow from investing activities:										
	Dividend Received	-	38	-	(5,131)		-	-			
	Purchase of Fixed Assets	(50,560)	(19,669)	(50,490)	(18,667)	(50,560)	(12,400)	(50,490)	(12,400		
	Proceeds from Sale of Fixed Assets	-	988	-	567		-				
	Purchase of Non - Dealing Securities	-		-	-		(2,860)		(1,611		
	Proceeds from Sale Non - Dealing Securities	-	-	-	-		-				
	Others (Intangible)	(1,800)	(2,649)	(1,800)	(2,064)	(1,800)	-	(1,800)			
	Net cash provided (used) by investing activities	(52,360)	(21,292)	(52,290)	(25,295)	(52,360)	(15,260)	(52,290)	(14,011		
III:	Cash flow from financing activities:										
	Repayment of Long-term Debt	(32,118)	13,509	(32,118)	13,938	(32,118)	(22,133)	(32,118)	(22,133		
	Proceeds from Isuance of Long Term Debt	-	20,970	-	20,970	-	-	-			
	Proceeds from Issuance of Share Capital	-	-	-	-	-	-	-			
	Payment of Cash Dividends	(318)	(1,093)	(318)	(1,093)	(318)	-	(318)			
	Proceeds from borrowings and subordinated debt	(116,024)	(321,400)	(116,024)	(321,400)	(116,024)	117,615	(116,024)	117,61		
	Others (Grant received and refund)	-	-	-	-	-	-	-			
	Net Cash Provided (used) by Financing activities	(148,459)	(288,014)	(148,459)	(287,585)	(148,459)	95,482	(148,459)	95,48		
V:	Cash and Cash Equivalents:										
	Net Increase/ (Decrease) in Cash and Cash										
	Equivalent	(382,864)	243,613	(463,858)	289,925	(382,864)	95,318	(463,858)	91,44		
	Cash and Cash Equivalents at the Beginning of	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	,,_,,	, - , -	, -,,	,		
	the Quarter / Year	1,151,892	721,605	1,081,842	791,917	1,151,892	609,330	1,081,842	620,51		
			,		2 - 1 - 7 -						

STATEMENTS OF CHANGES IN EQUITY AS AT 31ST MARCH, 2022 (Amounts in Million Shillings)												
GROUP												
	Share Capital	Share Premium	Retained Earnings	Regulatory Reserves	General Provision Reserves	Others	Total					
	Share capital	Share Premium	Retained Earnings	Regulatory Reserves	General Provision Reserves	Others	To					
Current Year - 31/03/2022												
Balance as at the beginning of the year	65,296	158,314	943,500	756		51,462	1,219,					
Profit for the year			90,361				90,					
Other Comprehensive Income						24,327	24,					
Transactions with owners												
Dividend paid												
Regulatory Reserve			295	(295)								
General Provision Reserve												
Others			(547)			(200)	(7					
Balance as at the end of the current period	65,296	158,314	1,033,610	461		75,789	1,333,					
Previous Year - 31/12/2021												
Balance as at the beginning of the year	65,296	158,314	735,698	1,259		50,397	1,010					
Profit for the year		-	268,161	-		-	268					
Other Comprehensive Income	-	-	-	-		(1,326)	(1,					
Transactions with owners												
Dividend paid			(57,460)				(57,4					
Regulatory Reserve			(508)	(503)			(1,					
General Provision Reserve	-											
Others			(2,391)			2,391						
Balance as at the end of the previous period	65,296	158,314	943,500	756	_	51,462	1,219.					

STATEMENTS OF CHANGES IN EQUITY AS AT 31ST MARCH, 2022 (Amounts in Million Shillings)												
BANK												
	Share capital	Share Premium	Retained Earnings	Regulatory Reserves	General Provision Reserves	Others	Total					
Current Year - 31/03/2022												
Balance as at the beginning of the year	65,296	158,314	919,841	-	-	43,475	1,186,926					
Profit for the year			84,750				84,750					
Other Comprehensive Income						24,835	24,83					
Transactions with owners												
Dividend paid			-									
Regulatory Reserve												
General Provision Reserve												
Others			200			(200)						
Balance as at the end of the current period	65,296	158,314	1,004,792	-	-	68,110	1,296,512					
Previous Year - 31/12/2021												
Balance as at the beginning of the year	65,296	158,314	716,470	-		45,224	985,304					
Profit for the year	-	-	259,618	-	-	-	259,618					
Other Comprehensive Income	-	-	-	-	-	(535)	(535					
Transactions with owners	-	-	-	-	-							
Dividend paid	-	-	(57,460)	-	-		(57,460					
Regulatory Reserve	-	-	-	-	-							
General Provision Reserve	-	-	-	-	-							
Others	-	-	1,214	-	-	(1,214)						
Balance as at the end of the previous period	65,296	158,314	919,841	-	-	43,475	1,186,920					

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31ST MARCH, 2022
In preparation of the quartely statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 AND IAS 8)

Mr. Abdulmajid M. Nsekela :Group CEO & Managing Director
Mr. Frederick B. Nshekanabo :Chief Financial Officer
Mr. Godfrey Sigalla :Director of Internal Audit

We undersigned directors attest to the faithful representation of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with International Financial Reporting Standards and requirements of the Banking and Financial Institutions Act, 2016 and they present a true and fair view.

Ing and Financial Institutions Act, 2016 and they present a true and fair v

Dr. Ally H. Laay :Board Chairman
Mr. Hosea E. Kashimba :Board Member
Dated :27th April 2022

